



### FIDELITY BONDING

# BARRIERS TO EMPLOYMENT? FIDELITY BONDING CAN HELP!

Workforce Solutions Texoma is an equal opportunity employer/program. Auxiliary aids and services are available upon request to individuals with disabilities. Individuals with speech and/or hearing impairments may call 711 for assistance.

## For 'At Risk' Job Applicants

Job seekers with criminal or other types of potentially questionable background issues often experience barriers when looking for a new job. These types of job seekers are sometimes classified as 'at-risk' job applicants.

The Texas Workforce Commission, in collaboration with Texas Workforce Centers, offer free fidelity bonding services to help overcome barriers to obtaining a new job for certain at-risk applicants.

WORKFORCE SOLUTIONS applicants.

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# What is Fidelity Bonding?

- Fidelity bonding is an incentive to the employer to hire an at-risk applicant.
- Fidelity bonding is a type of insurance that protects an employer against loss due to employee dishonesty, including theft, forgery, larceny, and embezzlement.
- Bonds are issued up to \$5,000 for at-risk applicants.
- Bonds are issued at no cost to the employer, with no deductible.



# What is Fidelity Bonding?

- Fidelity bonding covers a single, specific employeremployee relationship. In order to obtain a Fidelity Bond, you must have an offer of employment.
- Free fidelity bonding coverage is provided for a sixmonth period and if no claim is made against the bond, it can be renewed through the regular commercial bonding network.

**Note:** Fidelity bonding is not a security bond or performance bond (commonly required of contractors and self-employed individuals) or insurance for self-employed individuals.

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## **Eligibility for Bonding Services**

Certain at-risk applicants eligible for fidelity bonding services include:

- Ex-offenders, including individuals with records of arrest, probation, or any police record
- Applicants with poor credit histories, including bankruptcy
- Veterans dishonorably discharged from the military
- Public assistance recipients



### Eligibility for Bonding Services Continued

- Applicants with a substance abuse history
- Disadvantaged youth who lack a work history
- Anyone who cannot secure bonding through the regular commercial system

**Note:** Individuals **do not** need to be enrolled in workforce center programs to request a Fidelity Bond... and remember, it's **free!** 



## **How to Obtain a Fidelity Bond**

- Job Seeker must have an offer of employment that can be verified by workforce staff
- Bonding is effective first day of employment
- There is no cost to employee or employer, no special applications, no papers to submit

Contact your local Workforce center for bonding assistance – remember, you can only become bonded once you have a job offer.

The bonding process can even be completed over the phone!



## Job Seeker's Responsibility

- As a job seeker, make sure you tell employers that you are eligible!
- For more information go to <u>bonds4jobs.com</u>





### **LOCATIONS**

#### **COOKE COUNTY**

1311 North Grand Ave. Suite 200 Gainesville, TX 76240 903-640-0222

#### **FANNIN COUNTY**

1205B E. Sam Rayburn Dr. Bonham, TX 75416 940-665-1121

#### **GRAYSON COUNTY**

2415 South Austin Ave. Suite 105 Denison, TX 75020 903-463-9997

1-888-813-1992

#### www.workforcesolutionstexoma.com

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