

TEXOMA WORKFORCE DEVELOPMENT BOARD

FINANCIAL STATEMENTS WITH
INDEPENDENT AUDITORS' REPORT THEREON

JUNE 30, 2009

TEXOMA WORKFORCE DEVELOPMENT BOARD

Table of Contents
Year Ended June 30, 2009

	<u>Page</u>
FINANCIAL SECTION	
Independent Auditors' Report	1
Management Discussion and Analysis	3
Financial Statements:	
Government-Wide Financial Statements:	
Statement of Net Assets	7
Statement of Activities	8
Governmental Fund Financial Statements:	
Balance Sheet	9
Statement of Revenues, Expenditures, and Changes in Fund Balance	10
Notes to Financial Statements	11
FEDERAL AND STATE AWARDS SECTION	
Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards	16
Report on Compliance with Requirements Applicable to Each Major Program and Internal Control over Compliance in Accordance with OMB Circular A-133 and the State of Texas Single Audit Circular	18
Schedule of Expenditures of State and Federal Awards	20
Notes to the Schedule of Expenditures of State and Federal Awards	22
Schedule of Findings and Questioned Costs	23
SUPPLEMENTARY INFORMATION	
Budgetary Comparison Schedule – General Fund	24
Schedule of Individual Program Revenues and Expenditures	25

McClanahan and Holmes, LLP
CERTIFIED PUBLIC ACCOUNTANTS

R. FRANK RAY, CPA
R. E. BOSTWICK, CPA
STEVEN W. MOHUNDRO, CPA
GEORGE H. STRUVE, CPA
ANDREW B. REICH, CPA
RUSSELL P. WOOD, CPA

228 SIXTH STREET S.E.
PARIS, TEXAS 75460
903-784-4316
FAX 903-784-4310

304 WEST CHESTNUT
DENISON, TEXAS 75020
903-465-6070
FAX 903-465-6093

1400 WEST RUSSELL
BONHAM, TEXAS 75418
903-583-5574
FAX 903-583-9453

INDEPENDENT AUDITORS' REPORT

Board of Directors
Texoma Workforce Development Board
Sherman, Texas

We have audited the accompanying financial statements of Texoma Workforce Development Board as of and for the year ended June 30, 2009, as listed in the table of contents. These financial statements are the responsibility of the management of Texoma Workforce Development Board. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States and the Uniform Grant Management Standards, issued by the Governor's Office of Budget and Planning for the State of Texas, which includes the State of Texas Single Audit Circular. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Texoma Workforce Development Board as of June 30, 2009, and the change in financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued our report dated February 8, 2010 on our consideration of Texoma Workforce Development Board's internal control over financial reporting and on our tests of compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be read in conjunction with this report in assessing the results of our audit.

Our audit was made for the purpose of forming an opinion on the financial statements that collectively comprise Texoma Workforce Development Board's financial statements. The accompanying schedule of expenditures of state and federal awards is presented for purposes of additional analysis as required by U.S. Office of Management Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations and the State of Texas Single Audit Circular, and is not a required part of the financial statements. The schedule of expenditures of state and federal awards has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly presented in all material respects in relation to the financial statements taken as a whole.

Texoma Workforce Development Board
February 8, 2010

The Management's Discussion and Analysis and the Budgetary Comparison Schedule – General Fund are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

The Schedule of Individual Program Revenues and Expenditures listed in the table of contents as supplementary information is presented for purposes of additional analysis and is not a required part of the above financial statements. Such information has been subjected to the auditing procedures applied in the audit of the above financial statements; and in our opinion, the information is fairly presented, in all material respects, in relation to the financial statements taken as a whole.

Certified Public Accountants

Denison, Texas
February 8, 2010

TEXOMA WORKFORCE DEVELOPMENT BOARD

Management's Discussion and Analysis

June 30, 2009

Using this Annual Report

Within this section of the Texoma Workforce Development Board (Board) annual report, the Board's management provides a narrative discussion and analysis of the financial activities of the Board for the period ended June 30, 2009.

The annual report consists of a series of financial statements plus additional supplemental information to the financial statements. In accordance with required reporting standards, the Board reports its financial activities as a special-purpose government. Special-purpose governments are governmental entities that engage in a single governmental program. The financial statements of special-purpose governments present two types of financial statements. These two types of financial statements are the government-wide financial statements and the fund financial statements. The following sections describe the measurement focus of the two types of statements and the significant differences in the information they provide.

Government-Wide Financial Statements

The focus of government-wide financial statements is on the overall financial position and activities of the entity. The entity's government-wide financial statements include the statement of net assets and the statement of activities, which are prepared using accounting principles that are similar to commercial enterprises. The purpose of the statement of net assets is to attempt to report all of the assets and liabilities of the entity. The entity reports all of its assets when it acquires or begins to maintain the assets and reports all of its liabilities when they are incurred.

The difference between the entity's total assets and total liabilities is labeled as net assets and this difference is similar to the total owner's equity presented by a commercial enterprise. Although the purpose of the entity is not to accumulate net assets, in general, as the amount increases, it may indicate that the financial position of the entity is improving over time. Other factors that are not included in the financial statements should also be considered in evaluating the condition of the entity's overall financial position.

The purpose of the statement of activities is to present the revenues and expenses of the entity. The items presented on the statement of activities are measured in a manner similar to the approach used by commercial enterprises in that revenues are recognized when earned or established criteria are satisfied and expenses are reported when incurred by the entity.

Thus, revenues are reported even when they may not be collected until after the end of the current accounting period and expenses are recorded even though they may not have used cash during the current period.

Although the statement of activities looks different from a commercial enterprise's income statement, the financial statement is different only in format, not substance. Whereas the bottom line in a commercial enterprise is its net income, the entity reports an amount described as change in net assets, which is essentially the same thing.

Fund Financial Statements

Unlike government-wide financial statements, the focus of fund financial statements is directed to specific activities of the entity rather than the entity as a whole. Except for the General Fund, a specific fund is established to satisfy managerial control over resources or to satisfy finance-related legal requirements established by external parties or governmental statutes or regulations. Fund financial statements are divided into two broad categories, governmental funds and fiduciary funds. The Board only has governmental funds within its financial statements.

TEXOMA WORKFORCE DEVELOPMENT BOARD

Management's Discussion and Analysis

June 30, 2009

Governmental Funds

Governmental fund financial statements consist of a balance sheet and statement of revenues, expenditures, and change in fund balances, and are prepared on an accounting basis that is significantly different from that used to prepare the government-wide financial statements.

In general, these financial statements have a short-term emphasis and, for the most part, measure and account for cash and other assets that can easily be converted to cash. For example, amounts reported on the balance sheet include items such as cash and receivables collectible within a very short period of time, but do not include capital assets. Fund liabilities include amounts that are to be paid within a very short period of time after the end of the fiscal year. The difference between a fund's total assets and total liabilities is labeled the fund balance, and generally indicates the amounts that can be used to finance the next year's fiscal activities. Likewise, the operating statement for governmental funds reports only those revenues and expenditures that were collected in cash, or paid with cash, respectively, during the current period or very shortly after the end of the fiscal year.

Because the focus of the government-wide and fund financial statements are different, there may be significant differences between the totals presented in these financial statements. For this reason, there is an analysis at the bottom of the balance sheet that reconciles the total fund balances to the amount of net assets presented in the statement of net assets. Also, there is an analysis at the bottom of the statement of revenues, expenditures, and changes in fund balances that reconciles the total change in fund balance for the governmental fund to the change in net assets as reported in the statement of activities.

Financial Highlights

The Board's overall financial position and operations for the past year is summarized as follows based on the information included in the government-wide financial statements.

As of year-end, the Board had total assets of \$444,575. Of this amount, \$81,434 consisted of cash and cash equivalents. The balance consisted of receivables, furniture, fixtures, equipment and other assets.

Liabilities at June 30, 2009 totaled \$430,540. This balance consisted primarily of accounts payable and payroll taxes payable.

Net assets at year-end were \$14,035, which consists of investment in capital assets and unrestricted amounts.

The entity has a total of \$6,023,908 in revenues for the year ended June 30, 2009. Of this amount, \$6,002,667 was received from federal and state grants and \$21,241 was program income.

Expenses totaled \$6,063,123, of which \$5,435,061 was for program delivery, \$591,992 was for board administration, and \$36,070 was for depreciation of capitalized furniture, fixtures, and equipment.

TEXOMA WORKFORCE DEVELOPMENT BOARD
Management's Discussion and Analysis
June 30, 2009

Financial Analysis

Texoma Workforce Development Board Net Assets

The largest portion of the Board's net assets reflects its investment in capital assets (e.g., furniture, fixtures, and equipment), less any related debt used to acquire those assets. The Board's net assets decreased by \$39,215 during the fiscal year ended June 30, 2009.

Statement of Net Assets as of June 30,		
	2009	2008
Current and Other Assets	\$ 417,342	\$ 354,212
Capital Assets	27,233	61,329
Total Assets	444,575	415,541
Liabilities	430,540	362,291
Net Assets:		
Invested in Capital Assets, Net of Related Debt	27,233	61,329
Unrestricted	(13,198)	(8,079)
Total Net Assets	\$ 14,035	\$ 53,250

Key elements of this decrease are identified in the following schedule of Changes in Net Assets and related explanations.

Texoma Workforce Development Board Changes in Net Assets

The Board's revenues decreased \$42,443 from the prior year as a result of a decrease in funding by federal and state agencies. Expenditures and depreciation expense also decreased by \$113,429, which resulted in a change in net assets of (\$39,215) compared to (\$110,201) for the prior year, or an improvement of \$70,986.

Change in Net Assets for the Year Ended June 30,		
	2009	2008
Revenues		
Program Income	\$ 21,241	\$ 30,861
Federal and State Grants	6,002,667	6,035,490
Total Revenues	6,023,908	6,066,351
Expenditures		
Board Administration	591,992	457,915
Program Delivery	5,435,061	5,617,555
Depreciation	36,070	101,082
Total Expenditures	6,063,123	6,176,552
Net Income	(39,215)	(110,201)
Net Assets - Beginning of Year	53,250	163,451
Net Assets - End of Year	\$ 14,035	\$ 53,250

TEXOMA WORKFORCE DEVELOPMENT BOARD
 Management's Discussion and Analysis
 June 30, 2009

Capital Assets and Debt Administration

The Board's investment in capital assets as of June 30, 2009, is \$27,233 (net of accumulated depreciation). This investment in capital assets includes furniture, fixtures, and equipment. The total decrease in the Board's investment in capital assets (net of accumulated depreciation) for the current fiscal year was 56%, primarily caused by current year depreciation of \$36,070, net of several dispositions of obsolete assets.

	Capital Assets as of June 30, (Net of Accumulated Depreciation)	
	2009	2008
Furniture, Fixtures, and Equipment	\$ 27,233	\$ 61,329
Total	\$ 27,233	\$ 61,329

Additional information on the Board's capital assets can be found in Note 4 of the Notes to Financial Statements.

Budget – General Fund

Actual revenues were \$453,941 (7%) less than budget and actual expenditures were \$453,108 (6.9%) less than budget, resulting in an unfavorable variance from budget of \$833. There were no major economic factors that the Board considered in preparing the budget for the year ended June 30, 2010.

TEXOMA WORKFORCE DEVELOPMENT BOARD
Statement of Net Assets
June 30, 2009

ASSETS

Current Assets	
Cash	\$ 81,434
Grantor Agency Receivable	278,513
Subcontractor Advance	50,000
Other Assets	7,395
Total Current Assets	417,342
Capital Assets	
Furniture, Fixtures, and Equipment	1,142,438
Less Accumulated Depreciation	(1,115,205)
Total Capital Assets	27,233
Total Assets	444,575

LIABILITIES

Current Liabilities	
Accounts Payable	403,509
Accrued Payroll Liabilities	6,272
Total Current Liabilities	409,781
Non-Current Liabilities	
Accrued Vacation Payable	20,759
Total Liabilities	430,540

NET ASSETS

Invested in Capital Assets, Net of Related Debt	27,233
Unrestricted	(13,198)
Total Net Assets	\$ 14,035

The accompanying notes to the financial statements are
an integral part of this statement.

TEXOMA WORKFORCE DEVELOPMENT BOARD
Statement of Activities
For the Year Ended June 30, 2009

Revenues		
Program Income		\$ 21,241
Federal and State Grants		6,002,667
Total Operating Revenue		<u>6,023,908</u>
 Expenditures		
Board Administration		591,992
Program Delivery		5,435,061
Depreciation Expense		36,070
Total Expenditures		<u>6,063,123</u>
 Change in Net Assets		 (39,215)
 Net Assets - Beginning of Year		 <u>53,250</u>
 Net Assets - End of Year		 <u>\$ 14,035</u>

The accompanying notes to the financial statements are
are an integral part of this statement.

TEXOMA WORKFORCE DEVELOPMENT BOARD
 Balance Sheet - Governmental Fund
 June 30, 2009

ASSETS

	<u>General Fund</u>
Cash	\$ 81,434
Grantor Agency Receivable	278,513
Subcontractor Advance	50,000
Other Assets	7,395
Total Assets	\$ 417,342

LIABILITIES

Accounts Payable	\$ 403,509
Accrued Payroll Liabilities	6,272
Total Liabilities	409,781

FUND BALANCE

Fund Balance - Unreserved	7,561
Total Liabilities and Fund Balance	\$ 417,342
Fund Balance	\$ 7,561

Amounts reported for governmental activities in the Statement of Net Assets are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.. The cost of the assets is \$1,142,438 and the accumulated depreciation is \$1,115,205.	27,233
Non-current liabilities are not due and payable in the current period and therefore are not reported in the funds. Those liabilities consist of:	(20,759)
Accrued Vacation Payable	(20,759)
Net Assets of Governmental Activities	\$ 14,035

The accompanying notes to the financial statements are an integral part of this statement.

TEXOMA WORKFORCE DEVELOPMENT BOARD
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Fund
For the Year Ended June 30, 2009

	General Fund
Revenues	
Program Income	\$ 21,241
Federal and State Grants	6,002,667
Total Operating Revenue	6,023,908
Expenditures	
Board Administration	591,992
Program Delivery	5,426,574
Capital Outlay	6,173
Total Expenditures	6,024,739
Net Changes in Fund Balance	(831)
Fund Balance - Beginning of Year	8,392
Fund Balance - End of Year	\$ 7,561
Net Changes in Fund Balance	\$ (831)
<p>Amounts reported for governmental activities in the Statement of Activities are different because:</p>	
<p>The increase in accrued vacation payable reported in the Statement of Activities does not provide for or require the use of current financial resources, and therefore, is not reported as an expenditure in the governmental fund.</p>	
	(4,288)
<p>The governmental fund reports capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. Specifically, these items are as follows:</p>	
Acquisition of capital assets	6,173
Loss on disposition of capital assets	(4,199)
Depreciation expense	(36,070)
Changes in Net Assets	\$ (39,215)

The accompanying notes to the financial statements are
are an integral part of this statement.

TEXOMA WORKFORCE DEVELOPMENT BOARD

Notes to Financial Statements

June 30, 2009

Note 1: Organization and Summary of Significant Accounting Policies

The Texoma Workforce Development Board (Board) is incorporated under the Texas Nonprofit Corporation Act, exclusively for nonprofit educational purposes that qualify the Corporation as an exempt organization under Section 501(c) (3) of the Internal Revenue Code. The mission of the Board is to increase the involvement of the business community, including small business, minority business enterprises, and labor organizations in employment and training activities, and to increase private sector employment opportunities for economically disadvantaged persons. The Board provides employment services and training to a three-county area including Cooke, Grayson, and Fannin Counties. The Board is primarily supported by federal grant programs.

The financial statements of the Board have been prepared in accordance with generally accepted accounting principles in the United States of America. Generally accepted accounting principles for local governments include those principles prescribed by the Governmental Accounting Standards Board (GASB), the American Institute of Certified Public Accountants in the publication Audits of State and Local Governmental Units, and by the Financial Accounting Standards Board (when applicable). The more significant accounting policies of the Board are described below.

A. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The financial statements are presented at both the government-wide level and fund financial level. Government-wide financial statements display information about reporting the government as a whole. These statements focus on the sustainability of the entity and the change in aggregate financial position resulting from the activities of the fiscal period. These statements consist of the Statement of Net Assets and the Statement of Activities.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include: charges to customers or applicants who purchase, use, or directly benefit from goods, services or privileges provided by a given function and grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Fund financial statements display information at the individual fund level. Each fund is considered to be a separate accounting entity. Funds are classified and summarized as governmental, proprietary, or fiduciary. Currently, the entity has only a single governmental fund, the General Fund.

The General Fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund equity, revenues and expenditures/expenses. The principal sources of revenue are grants from the Texas Workforce Commission. Expenditures include all costs associated with the daily operations of the Board.

The government-wide financial statements are presented on a full accrual basis of accounting with an economic resource measurement focus. An economic resource focus concentrates on an entity or fund's net assets. All transactions and events that affect the total economic resources during the period are reported. Under the full accrual basis of accounting, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of the timing of related cash inflows and outflows.

TEXOMA WORKFORCE DEVELOPMENT BOARD
Notes to Financial Statements
June 30, 2009

Note 1: Organization and Summary of Significant Accounting Policies (continued)

A. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (continued)

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. This measurement focus concentrates on the fund's resources available for spending in the near future. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the entity considers revenues to be available if they are collected within 60 days after year end. Expenditures are recorded when the related fund liability is incurred.

Vested compensated absences are recorded as expenditures only to the extent that they are expected to be liquidated with expendable financial resources. In the government-wide financial statements, however, all expenditures affecting the economic resource status of the government must be recognized. Thus, the expense and related accrued liability for long-term portions of compensated absences must be included.

B. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles require management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

C. Annual Budgets

The board prepares annual operating budgets based on expected revenue from grantor agencies. The grants relate to specific programs that contemplate revenue and expenditures over the lives of each program and generally have funding periods different from the budget year. The annual budget, which is approved by the Board of Directors, is based on estimates of the portions of the various programs that will be completed during the fiscal year. As the Board has no taxing authority, the budgetary process is not one which culminates in an appropriation bill or an ordinance enacted into law. In this respect, the budget is not a "legally adopted budget".

D. Receivables from Grantor Agencies

Receivables from grantor agencies consist of receivables for claims from federal, state, and local agencies under various grants and programs. Management believes that all amounts are collectible.

E. Subcontractor Advance

This is an amount advanced to the contractor for bi-weekly payroll expenses. The advance was set up in June 2003, and allows the third-party employer organization to bill the contractor directly. The contractor is not reimbursed by the Board for actual payroll expenses until funds are needed for the next payroll. As a result, the net amount due to or from the contractor is typically an insignificant amount.

TEXOMA WORKFORCE DEVELOPMENT BOARD
Notes to Financial Statements
June 30, 2009

Note 1: Organization and Summary of Significant Accounting Policies (continued)

F. Capital Assets

The Board has adopted a capitalization policy of \$5,000 for purchase of furniture, fixtures, and equipment. Capital assets are recorded at cost and donated assets are valued at their fair market value on the date donated. Depreciation on capital assets has been provided over the estimated useful lives using the straight-line method. The estimated useful lives range from 4 to 7 years.

G. Deferred Revenue

Deferred revenue arises primarily from grant proceeds that exceed current grant expenditures and are not considered "available" to finance expenditures of the current period.

H. Revenue

- a. Federal and State Grant Revenue – Grant revenue is earned and recognized when program expenditures have been incurred in conformance with grant agreements.
- b. Program Income – Various grants offer training and other services at minimal fees. The monies collected are then expended on services for the respective program.
- c. In-Kind Contributed Services – Contributed services are provided by individuals, private organizations, and local governments. Such services are used to match federal funding on various grants and are recorded as revenue and expenditures in accordance with the requirements of the individual grants. Contributed services are recorded at the estimated fair value at time of receipt of service.

I. Income Taxes

Texoma Workforce Development Board qualifies as a tax-exempt organization under section 501 (c) (3) of the Internal Revenue Code and, therefore, has no provision for income taxes. The organization has also been classified as an entity that is not a private foundation within the meaning of section 509(a) and qualifies for deductible contributions as provided in section 170(b)(1)(A)(vi).

J. Vacation Pay

Employees earn vacation time at various rates depending on their length of service. Up to 120 hours of vacation time can be carried forward to subsequent years. Upon separation of service from the Board, an employee who has completed at least three months of employment will be paid for accrued and unused vacation leave up to the maximum allowable accumulation limit of 120 hours. The rate of pay will be determined by the salary rate in effect at the time of separation. The accrued liability for vacation pay was \$20,759 at June 30, 2009 and \$16,471 at June 30, 2008.

TEXOMA WORKFORCE DEVELOPMENT BOARD
Notes to Financial Statements
June 30, 2009

Note 1: Organization and Summary of Significant Accounting Policies (continued)

K. Outreach

Outreach costs are expensed as they are incurred. Outreach expense was \$50,358 for the year ended June 30, 2009.

L. Equity Classification

In the government-wide statements, equity is classified as net assets and displayed as three components:

- a. Invested in capital assets, net of related debt - Consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets, and adding back unspent proceeds.
- b. Restricted net assets - Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net assets - All other net assets that do not meet the definition of "restricted" or "invested in capital assets, net of related debt".

It is the Board's policy to first use restricted net assets prior to use of unrestricted net assets when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

Government fund equity is classified as fund balance. Governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally segregated for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

Note 2: Cash and Investments

Deposits

The Board has not adopted a formal deposit and investment policy.

At June 30, 2009, the Board's bank balance was \$96,128. The bank balance was entirely covered by federal depository insurance or was collateralized by pledged federal government securities held by the depository bank's agent in the Board's name.

Note 3: Concentrations

All of the Board's income is received from the Texas Workforce Commission. Consequently, the Board's revenue is directly affected by any changes in the funding of the Texas Workforce Commission, which is subject to the political process. Funding for these programs has been stable, and no significant changes are expected.

TEXOMA WORKFORCE DEVELOPMENT BOARD

Notes to Financial Statements

June 30, 2009

Note 4: Capital Assets

Below is a summary of the furniture, fixtures, and equipment and the respective changes in the balances.

	<u>June 30, 2008</u>	<u>Additions</u>	<u>Deductions</u>	<u>June 30, 2009</u>
Development Board	\$ 441,338	\$ -	\$ (22,869)	\$ 418,469
Workforce Center	506,940	6,173	(29,241)	483,872
ED Plus	876	-	-	876
GCC Tech Center	256,850	-	(17,629)	239,221
Total	<u>1,206,004</u>	<u>6,173</u>	<u>(69,739)</u>	<u>1,142,438</u>
Accumulated Depreciation	<u>(1,144,675)</u>	<u>(36,070)</u>	<u>65,540</u>	<u>(1,115,205)</u>
Net Capital Assets	<u>\$ 61,329</u>	<u>\$ (29,897)</u>	<u>\$ (4,199)</u>	<u>\$ 27,233</u>

Note 5: Retirement Plan

The Board has a contributory retirement plan available to all permanent personnel. Employees have a five year vesting schedule of 20% per year beginning in year three. The plan is a defined contribution plan and is administered by ICMA Retirement Corporation. The employer contributes on behalf of each participant 7% of earnings, and each participant is required to contribute 3% of earnings. A participant does not have the right to discontinue or vary the rate of such contributions after becoming a plan participant. Required and actual contributions for the year ended June 30, 2009, were:

Employee-required	\$ 15,922
Employer-actual	37,150

Note 6: Contingencies

The Board participates in a number of federal and state grant programs, principal of which is the Workforce Investment Act. The programs are subject to financial and compliance audits by the granting agencies. The amount, if any, of expenditures which may be disallowed or repayments required by the granting agencies cannot be determined at this time, although the Board expects such amounts, if any, to be immaterial.

Note 7: Operating Lease Commitments

Texoma Workforce Development Board leases its office space and equipment under cancelable lease agreements. These leases are being accounted for as operating leases. The total monthly lease payments as of June 30, 2009 were \$2,476 for 900 North Grand Avenue, Suite 102, Gainesville, Texas and \$8,896 for 2415 South Austin Avenue, Suite 105, Denison, Texas. The lease terms are through November 30, 2010 for Gainesville and January 31, 2011 for Denison. There is a provision in each of the leases for an annual CPI increase.

The Board's minimum annual lease commitments under these leases are \$136,464 in 2010.

Note 8: Subsequent Events

Management has evaluated subsequent events through February 8, 2010, the date on which the financial statements were available to be issued.

McClanahan and Holmes, LLP
CERTIFIED PUBLIC ACCOUNTANTS

R. FRANK RAY, CPA
R. E. BOSTWICK, CPA
STEVEN W. MOHUNDRO, CPA
GEORGE H. STRUVE, CPA
ANDREW B. REICH, CPA
RUSSELL P. WOOD, CPA

228 SIXTH STREET S.E.
PARIS, TEXAS 75460
903-784-4316
FAX 903-784-4310

304 WEST CHESTNUT
DENISON, TEXAS 75020
903-465-6070
FAX 903-465-6093

1400 WEST RUSSELL
BONHAM, TEXAS 75418
903-583-5574
FAX 903-583-9453

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON
COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING
STANDARDS

Board of Directors
Texoma Workforce Development Board
Sherman, Texas

We have audited the financial statements of Texoma Workforce Development Board as of and for the year ended June 30, 2009, and have issued our report thereon dated February 8, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States and the Uniform Grant Management Standards, issued by the Governor's Office of Budget and Planning for the State of Texas, which includes the State of Texas Single Audit Circular.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Texoma Workforce Development Board's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the internal control over financial reporting. Accordingly, we do not express an opinion of the effectiveness of Texoma Workforce Development Board's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in the internal control that might be significant deficiencies and, accordingly, would not necessarily disclose all significant deficiencies that are also considered to be material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Texoma Workforce Development Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of the board of directors, management, and federal and state awarding agencies and is not intended to be and should not be used by anyone other than these specified parties.

Certified Public Accountants

Denison, Texas
February 8, 2010

McClanahan and Holmes, LLP
CERTIFIED PUBLIC ACCOUNTANTS

R. FRANK RAY, CPA
R. E. BOSTWICK, CPA
STEVEN W. MOHUNDRO, CPA
GEORGE H. STRUVE, CPA
ANDREW B. REICH, CPA
RUSSELL P. WOOD, CPA

228 SIXTH STREET S.E.
PARIS, TEXAS 75460
903-784-4316
FAX 903-784-4310

304 WEST CHESTNUT
DENISON, TEXAS 75020
903-465-6070
FAX 903-465-6093

1400 WEST RUSSELL
BONHAM, TEXAS 75418
903-583-5574
FAX 903-583-9453

REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE
TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133
AND THE STATE OF TEXAS SINGLE AUDIT CIRCULAR

Board of Directors
Texoma Workforce Development Board
Sherman, Texas

Compliance

We have audited the compliance of Texoma Workforce Development Board with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement and the State of Texas Single Audit Circular that are applicable to each of its major federal and state programs for the year ended June 30, 2009. Texoma Workforce Development Board's major federal and state programs are identified in the summary of audit results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal and state programs is the responsibility of Texoma Workforce Development Board's management. Our responsibility is to express an opinion on Texoma Workforce Development Board's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, "Audits of States, Local Governments, and Non-Profit Organizations," and the Uniform Grant Management Standards, issued by the Governor's Office of Budget and Planning for the State of Texas, which includes the State of Texas Single Audit Circular. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal or state program occurred. An audit includes examining, on a test basis, evidence about Texoma Workforce Development Board's compliance with those requirements and performing such other procedures, as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of Texoma Workforce Development Board's compliance with those requirements.

In our opinion, Texoma Workforce Development Board complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal and state programs for the year ended June 30, 2009.

Internal Control Over Compliance

The management of Texoma Workforce Development Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal and state programs. In planning and performing our audit, we considered Texoma Workforce Development Board's internal control over compliance with requirements that could have a direct and material effect on a major federal or state program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Texoma Workforce Development Board's internal control over compliance.

A control deficiency in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal or state program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal or state program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal or state program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance to be material weaknesses as defined above.

This report is intended solely for the information and use of the board of directors, management, and federal and state awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Certified Public Accountants

Denison, Texas
February 8, 2010

TEXOMA WORKFORCE DEVELOPMENT BOARD
SCHEDULE OF EXPENDITURES OF STATE AND FEDERAL AWARDS
FOR THE YEAR ENDING JUNE 30, 2009

FEDERAL AWARDS

Federal Grantor/ Program Title	CFDA Number	TWC Contract Number	Contract Award Amount	Expenditures
U.S. Department of Labor				
Passed through Texas Workforce Commission				
WIA - Statewide	17.258	2508WSA001	\$ 12,583	\$ 1,362
WIA - Statewide	17.259	2508WSA001	\$ 10,585	\$ 1,146
WIA - Statewide	17.260	2508WSA001	\$ 12,397	\$ 1,342
WIA - Statewide	17.258	2509WSA001	\$ 12,011	\$ 7,794
WIA - Statewide	17.259	2509WSA001	\$ 3,544	\$ 2,300
WIA - Statewide	17.260	2509WSA001	\$ 19,882	\$ 12,901
WIA - Statewide (Regional Coordination)	17.258	2508WSW001	\$ 20,480	\$ 19,618.74
WIA - Statewide (Regional Coordination)	17.259	2508WSW001	\$ 22,166	\$ 21,233.83
WIA - Statewide (Regional Coordination)	17.260	2508WSW001	\$ 25,960	\$ 24,868.28
WIA - Statewide (Sm. Bd.)	17.258	2508WSA000	\$ 59,415	\$ 689
WIA - Statewide (Sm. Bd.)	17.259	2508WSA000	\$ 64,228	\$ 745
WIA - Statewide (Sm. Bd.)	17.260	2508WSA000	\$ 76,357	\$ 886
WIA - Statewide (Sm. Bd.)	17.259	2509WSA000	\$ 20,000	\$ 14,490
WIA - Statewide (Sm. Bd.)	17.260	2509WSA000	\$ 180,000	\$ 130,411
WIA - Statewide (Perf. Award)	17.258	2508PIA000	\$ 7,463	\$ 2,297
WIA - Statewide (Perf. Award)	17.259	2508PIA000	\$ 8,076	\$ 2,486
WIA - Statewide (Perf. Award)	17.260	2508PIA000	\$ 9,461	\$ 2,912
WIA - Statewide (Bus Svc Award)	17.258	2508PIA001	\$ 7,463	\$ 2,205
WIA - Statewide (Bus Svc Award)	17.259	2508PIA001	\$ 8,076	\$ 2,386
WIA - Statewide (Bus Svc Award)	17.260	2508PIA001	\$ 9,461	\$ 2,795
WIA - Statewide (Perf. Award)	17.260	2509PIA000	\$ 25,000	\$ 12,223
WIA - Adult	17.258	2507WPF000	\$ 778,506	\$ 135,166
WIA - Youth	17.259	2507WPF000	\$ 431,603	\$ 45,173
WIA - Dislocated Worker/Rapid Response	17.260	2507WPF000	\$ 619,107	\$ 115,418
WIA - Adult	17.258	2508WIA000	\$ 410,135	\$ 369,652
WIA - Youth	17.259	2508WYI000	\$ 465,127	\$ 376,533
WIA - Dislocated Worker/Rapid Response	17.260	2508WID000	\$ 592,561	\$ 488,720
ARRA - WIA - Adult	17.258	2509XWA000	\$ 244,078	\$ 30,866
ARRA - WIA - Youth	17.259	2509XWY000	\$ 552,386	\$ 179,010
ARRA - WIA Dislocated Worker/Rapid Response	17.260	2509XWD000	\$ 502,481	\$ 22,212
Wagner Peyser Employment Services	17.207	2508WPA000	\$ 87,284	\$ 30,024
Wagner Peyser Employment Services	17.207	2509WPA000	\$ 93,176	\$ 66,248
ARRA - Wagner Peyser Employment Services	17.207	2509XES000	\$ 9,673	\$ 410
ARRA - Wagner Peyser Re-Employment Services	17.207	2509XRE000	\$ 16,122	\$ 1,226
Wagner Peyser 7(b)	17.207	2508WPb000	\$ 139,578	\$ 91,802
Trade Adjustment Assistance Training Program	17.245	2508TRA000	\$ 55,398	\$ 30,190
Trade Adjustment Assistance Training Program	17.245	2509TRA000	\$ 84,090	\$ 23,379
RAG - Unemployment Insurance	17.225	2508RAG000	\$ 14,369	\$ 3,825
RAG - Unemployment Insurance	17.225	2509RAG000	\$ 11,261	\$ 7,902
Sub-Total U.S. Department of Labor			\$ 5,721,543	\$ 2,284,846
U.S. Department of Health and Human Services				
Passed through Texas Workforce Commission				
TANF Choices	93.558	2508TAN000	\$ 423,456	\$ 119,715
TANF Choices	93.558	2509TAN000	\$ 436,976	\$ 261,205
TANF Choices (Post-Emp Stipend)	93.558	2508CPE000	\$ 12,000	\$ 200
TANF Choices (Perf Award)	93.558	2508PIA000	\$ 25,000	\$ 7,695
TANF Choices (Perf Award)	93.558	2509PIA000	\$ 25,000	\$ 12,223
TANF Choices (Bus Svc Award)	93.558	2508PIA001	\$ 25,000	\$ 7,386
CCDF Discretionary	93.575	2508CCF000	\$ 1,038,402	\$ 288,524
CCDF Earmark	93.596	2508CCF000	\$ 1,064,604	\$ 339,252
CCDF TANF Choices	93.558	2508CCF000	\$ 13,465	\$ -
CCDF Discretionary	93.575	2509CCF000	\$ 1,090,721	\$ 710,136
CCDF Earmark	93.596	2509CCF000	\$ 1,022,965	\$ 666,022
CCDF TANF Choices	93.558	2509CCF000	\$ 13,300	\$ 13,300
Child Care Certified Match - Federal Only	93.596	2508CCM000	\$ 390,505	\$ 100,312
Child Care Certified Match - Federal Only	93.596	2509CCM000	\$ 446,037	\$ 275,495
Sub-Total U.S. Department of Health and Human Services			\$ 6,027,431	\$ 2,801,465

TEXOMA WORKFORCE DEVELOPMENT BOARD
SCHEDULE OF EXPENDITURES OF STATE AND FEDERAL AWARDS
FOR THE YEAR ENDING JUNE 30, 2009

FEDERAL AWARDS, cont'd.

Federal Grantor/ Program Title	CFDA Number	TWC Contract Number	Contract Award Amount	Expenditures
U.S. Department of Agriculture				
Passed through Texas Workforce Commission				
SNAP Employment & Training	10.561	2508FSE000	\$ 73,740	\$ 16,793
SNAP Employment & Training	10.561	2508FSA000	\$ 41,954	\$ -
SNAP Employment & Training	10.561	2509FSE000	\$ 69,060	\$ 32,672
SNAP Employment & Training	10.561	2509FSA000	\$ 29,429	\$ 29,429
Transportation - SNAP E&T 50/50	10.561	2508DOT000	\$ 839	\$ 177
Transportation - SNAP E&T 50/50	10.561	2509DOT000	\$ 1,791	\$ 1,791
Sub-Total U.S. Department of Agriculture			\$ 216,812	\$ 80,862
Total Federal Awards			\$ 11,965,785	\$ 5,167,173

STATE AWARDS

State Grantor/ Program Title	TWC Contract Number	Contract Award Amount	Expenditures
Texas Workforce Commission			
CCDF Discretionary	2508CCF000	\$ 488,829	\$ 96,248
CCDF Discretionary	2509CCF000	\$ 483,042	\$ 483,042
PRS In-Home	2508CCP000	\$ 47,281	\$ 8,049
PRS Title IV-E	2508CCP000	\$ 7,734	\$ 1,527
PRS Title IV-B	2508CCP000	\$ 17,554	\$ 2,119
PRS Relative Care	2508CCP000	\$ 66,087	\$ 11,820
PRS In-Home	2509CCP000	\$ 40,442	\$ 26,738
PRS Title IV-E	2509CCP000	\$ 22,582	\$ 18,625
PRS Title IV-B	2509CCP000	\$ 16,344	\$ 16,068
PRS Relative Care	2509CCP000	\$ 67,884	\$ 61,871
SNAP Employment & Training 50/50	2508FSE000	\$ 24,943	\$ 16,793
SNAP Employment & Training 50/50	2509FSE000	\$ 27,244	\$ 27,244
Project RIO	2508RIO000	\$ 43,594	\$ 13,585
Project RIO	2509RIO000	\$ 46,827	\$ 30,432
Rider 26 Transportation	2508DOT000	\$ 18,496	\$ 2,291
Rider 26 Transportation	2509DOT000	\$ 22,526	\$ 17,074
Transportation - SNAP E&T 50/50	2508DOT000	\$ 839	\$ 177
Transportation - SNAP E&T 50/50	2509DOT000	\$ 1,791	\$ 1,791
Total State Awards		\$ 1,444,040	\$ 835,494
Total Federal and State Awards		\$ 13,409,825	\$ 6,002,667

TEXOMA WORKFORCE DEVELOPMENT BOARD
Notes to Schedule of Expenditures of State and Federal Awards
For the Year Ended June 30, 2009

Basis of Presentation

The accompanying Schedule of Expenditures of State and Federal Awards is prepared on the accrual basis of accounting. The information in the schedule is presented in accordance with the requirements of OMB Circular A-133, "Audits of States, Local Governments, and Non-Profit Organizations" and the State of Texas Single Audit Circular. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

TEXOMA WORKFORCE DEVELOPMENT BOARD
 Schedule of Findings and Questioned Costs
 Year Ended June 30, 2009

Summary of Audit Results

- a. Unqualified opinion issued on the financial statements.
- b. No significant deficiencies or material weaknesses on internal control over financial statements.
- c. No instances of noncompliance which are material to the financial statements.
- d. No significant deficiencies or material weaknesses on internal control over major programs.
- e. Unqualified opinion issued on compliance with major programs.
- f. The audit did not disclose any findings which are required to be reported under section .510(a) of OMB A-133 or the State of Texas Single Audit Circular.
- g. Major Programs:

Federal Programs:

U.S. Department of Health and Human Services	
Passed through Texas Workforce Commission	<u>CFDA Number</u>
CCDF Block Grant	93.575
CCDF Child Care Mandatory and Matching Funds	93.596

U.S. Department of Labor	
Passed through Texas Workforce Commission	<u>CFDA Number</u>
WIA Adult Program	17.258
WIA Youth Activities	17.259
WIA Dislocated Workers	17.260

State Programs:

Texas Workforce Commission	
Child Care Discretionary	N/A

- h. A \$300,000 threshold was used to distinguish between Type A and Type B programs as described in section .520(b) of OMB A-133 and the State of Texas Single Audit Circular.
- i. Texoma Workforce Development Board, Inc. qualifies as a low-risk auditee.

Current Year Findings

No audit findings were noted as per governmental auditing standards and section .510(a) of OMB A-133.

No audit findings were noted as per section .300(f) of OMB A-133 for the year ended June 30, 2009.

Summary Schedule of Prior Year Findings

No audit findings were noted as per section .300(f) of OMB A-133 for the year ended June 30, 2008.

TEXOMA WORKFORCE DEVELOPMENT BOARD
 Budgetary Comparison Schedule - General Fund
 For the Year Ended June 30, 2009

	<u>Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues			
Federal	\$ 5,427,996	\$ 5,167,173	\$ (260,823)
State	974,853	835,494	(139,359)
In-Kind Match	75,000	21,241	(53,759)
Total Revenues	<u>6,477,849</u>	<u>6,023,908</u>	<u>(453,941)</u>
Expenditures			
Board Administration	892,551	591,992	300,559
Capital Outlay	-	6,172	(6,172)
Program Delivery	<u>5,585,298</u>	<u>5,426,577</u>	<u>158,721</u>
Total Expenditures	<u>6,477,849</u>	<u>6,024,741</u>	<u>453,108</u>
Changes in Fund Balance	<u>\$ -</u>	<u>\$ (833)</u>	<u>\$ (833)</u>

TEXOMA WORKFORCE DEVELOPMENT BOARD
SCHEDULE OF INDIVIDUAL PROGRAM REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2009

	Grant	Grant	Grant	Grant	Grant	Grant
Project Number	401-, 45908	401-, 45909	402-, 405-, 420-, 460-, 461-, 490-, 49208	402-, 405- 49208	402-, 420-, 490-, 49208	402-, 460-, 46108
Project Name	WIA - Statewide 2508WSA001	WIA - Statewide 2509WSA001	WIA - Pooled Formula Funds 2507WPF000	WIA - Adult 2508WIA000	WIA - Dislocated Worker 2508WID000	WIA - Youth 2508WIY000
Amount	\$ 35,565	\$ 35,437	\$ 1,829,216	\$ 410,135	\$ 592,561	\$ 465,127
REVENUE						
Federal	\$ 3,851	\$ 22,995	\$ 295,757	\$ 369,652	\$ 488,720	\$ 376,533
State						
Program income			\$ 40	\$ 46	\$ 79	\$ 152
Cash Match						
In-Kind Match						
Total Revenue	<u>\$ 3,851</u>	<u>\$ 22,995</u>	<u>\$ 295,797</u>	<u>\$ 369,698</u>	<u>\$ 488,799</u>	<u>\$ 376,685</u>
EXPENDITURES						
Board administration	\$ -	\$ -	\$ 69,506	\$ 16,445	\$ 21,656	\$ 16,751
In-Kind	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Subrecipient administration	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Program delivery	<u>\$ 3,851</u>	<u>\$ 22,995</u>	<u>\$ 226,291</u>	<u>\$ 353,253</u>	<u>\$ 467,143</u>	<u>\$ 359,933</u>
Total Expenditures	<u>\$ 3,851</u>	<u>\$ 22,995</u>	<u>\$ 295,797</u>	<u>\$ 369,698</u>	<u>\$ 488,799</u>	<u>\$ 376,685</u>
CHANGE IN FUND BALANCE	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

TEXOMA WORKFORCE DEVELOPMENT BOARD
SCHEDULE OF INDIVIDUAL PROGRAM REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2009

	Grant	Grant	Grant	Grant	Grant	Grant
Project Number	404-, 40609	404-, 42109	404-, 462-, 46309	40309	42408	42409
Project Name	ARRA WIA - Adult 2509XWA000	ARRA WIA - Disloc. Worker 2509XDW000	ARRA WIA - Youth 2509XWY000	WIA- Statewide (Regional Coord.) 2508WSW001	Trade Adjustment Act 2508TRA000	Trade Adjustment Act 2509TRA000
Amount	\$ 244,078	\$ 502,481	\$ 552,386	\$ 68,606	\$ 55,398	\$ 84,090
REVENUE						
Federal	\$ 30,866	\$ 22,212	\$ 179,010	\$ 65,721	\$ 30,190	\$ 23,379
State						
Program income	\$ 0		\$ 1			
Cash Match						
In-Kind Match						
Total Revenue	<u>\$ 30,867</u>	<u>\$ 22,212</u>	<u>\$ 179,010</u>	<u>\$ 65,721</u>	<u>\$ 30,190</u>	<u>\$ 23,379</u>
EXPENDITURES						
Board administration	\$ 6,418	\$ 4,503	\$ 37,856	\$ 4,403	\$ 379	\$ 144
In-Kind	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Subrecipient administration	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Program delivery	<u>\$ 24,448</u>	<u>\$ 17,709</u>	<u>\$ 141,155</u>	<u>\$ 61,318</u>	<u>\$ 29,810</u>	<u>\$ 23,235</u>
Total Expenditures	<u>\$ 30,867</u>	<u>\$ 22,212</u>	<u>\$ 179,010</u>	<u>\$ 65,721</u>	<u>\$ 30,190</u>	<u>\$ 23,379</u>
CHANGE IN FUND BALANCE	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

TEXOMA WORKFORCE DEVELOPMENT BOARD
SCHEDULE OF INDIVIDUAL PROGRAM REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2009

	Grant	Grant	Grant	Grant	Grant	Grant
Project Number	43508	43608	43509	44008	44009	44108
Project Name	WIA - Statewide Performance Incentive 2508PIA000	WIA - Service to Business Award 2508PIA001	WIA - Statewide Performance Incentive 2509PIA000	TANF - Choices 2508TAN000	TANF - Choices 2509TAN000	TANF - Choices Post- Employment Stipend 2508CPE000
Amount	\$ 50,000	\$ 50,000	\$ 50,000	\$ 423,456	\$ 436,976	\$ 200
REVENUE						
Federal	\$ 15,389	\$ 14,771	\$ 24,446	\$ 119,715	\$ 261,205	\$ 200
State						\$ -
Program income	\$ 1				\$ 49	\$ -
Cash Match						\$ -
In-Kind Match						\$ -
Total Revenue	<u>\$ 15,390</u>	<u>\$ 14,771</u>	<u>\$ 24,446</u>	<u>\$ 119,715</u>	<u>\$ 261,254</u>	<u>\$ 200</u>
EXPENDITURES						
Board administration	\$ 4,382	\$ 3,420	\$ 407	\$ 9,125	\$ 37,400	\$ -
In-Kind	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Subrecipient administration	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Program delivery	<u>\$ 11,008</u>	<u>\$ 11,351</u>	<u>\$ 24,038</u>	<u>\$ 110,590</u>	<u>\$ 223,854</u>	<u>\$ 200</u>
Total Expenditures	<u>\$ 15,390</u>	<u>\$ 14,771</u>	<u>\$ 24,446</u>	<u>\$ 119,715</u>	<u>\$ 261,254</u>	<u>\$ 200</u>
CHANGE IN FUND BALANCE	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

TEXOMA WORKFORCE DEVELOPMENT BOARD
SCHEDULE OF INDIVIDUAL PROGRAM REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2009

	Grant	Grant	Grant	Grant	Grant	Grant
Project Number	44508	44509	44509	44608	44609	44708
Project Name	SNAP Employment & Training 2508FSE000	SNAP Empl. & Training - ABAWD 2509FSA000	SNAP Employment & Training 2509FSE000	Project RIO 2508RIO000	Project RIO 2509RIO000	Transportation 2508DOT000
Amount	\$ 98,683	\$ 29,429	\$ 96,303	\$ 43,594	\$ 46,827	\$ 20,173
REVENUE						
Federal	\$ 16,793	\$ 29,429	\$ 32,672			\$ 177
State	\$ 16,793		\$ 27,244	\$ 13,585	\$ 30,432	\$ 2,468
Program income			\$ 20		\$ 3	
Cash Match						
In-Kind Match						
Total Revenue	<u>\$ 33,586</u>	<u>\$ 29,429</u>	<u>\$ 59,936</u>	<u>\$ 13,585</u>	<u>\$ 30,435</u>	<u>\$ 2,644</u>
EXPENDITURES						
Board administration	\$ 5,673	\$ 2,942	\$ 5,074	\$ 1,202	\$ 4,682	\$ -
In-Kind	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Subrecipient administration	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Program delivery	<u>\$ 27,913</u>	<u>\$ 26,487</u>	<u>\$ 54,862</u>	<u>\$ 12,383</u>	<u>\$ 25,753</u>	<u>\$ 2,644</u>
Total Expenditures	<u>\$ 33,586</u>	<u>\$ 29,429</u>	<u>\$ 59,936</u>	<u>\$ 13,585</u>	<u>\$ 30,435</u>	<u>\$ 2,644</u>
CHANGE IN FUND BALANCE	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

TEXOMA WORKFORCE DEVELOPMENT BOARD
SCHEDULE OF INDIVIDUAL PROGRAM REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2009

	Grant	Grant	Grant	Grant	Grant	Grant
Project Number	44709	45008	45009	45108	451-. 45309	45208
Project Name	Transportation 2509DOT000	CCDF Childcare 2508CCF000	CCDF Childcare 2509CCF000	Childcare Local Match 2508CCM000	Childcare Local Match 2509CCM000	PRS Childcare 2508CCP000
Amount	\$ 26,108	\$ 2,605,300	\$ 2,610,028	\$ 390,627	\$ 446,037	Unspecified
REVENUE						
Federal	\$ 1,791	\$ 627,776	\$ 1,389,459	\$ 100,312	\$ 275,495	
State	\$ 18,865	\$ 96,248	\$ 483,042			\$ 23,515
Program income		\$ 2,625	\$ 10,792			
Cash Match						
In-Kind Match						
Total Revenue	<u>\$ 20,656</u>	<u>\$ 726,650</u>	<u>\$ 1,883,293</u>	<u>\$ 100,312</u>	<u>\$ 275,495</u>	<u>\$ 23,515</u>
EXPENDITURES						
Board administration	\$ -	\$ 153,908	\$ 153,908	\$ -	\$ -	\$ -
In-Kind	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Subrecipient administration	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Program delivery	\$ 20,656	\$ 573,281	\$ 1,729,386	\$ 100,312	\$ 275,495	\$ 23,515
Total Expenditures	<u>\$ 20,656</u>	<u>\$ 727,189</u>	<u>\$ 1,883,293</u>	<u>\$ 100,312</u>	<u>\$ 275,495</u>	<u>\$ 23,515</u>
CHANGE IN FUND BALANCE	<u>\$ -</u>	<u>\$ (539)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

TEXOMA WORKFORCE DEVELOPMENT BOARD
SCHEDULE OF INDIVIDUAL PROGRAM REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2009

	Grant	Grant	Grant	Grant	Grant	Grant
Project Number	45209	45409	45508	45509	45609	45708
Project Name	PRS Childcare 2509CCP000	ARRA Employment Services 2509XES000	Wagner Peyser Employment Services 2508WPA000	Wagner Peyser Employment Services 2509WPA000	ARRA Re-Employment Svcs 2509XRE000	Resource Administration Grant 2508RAG000
Amount	Unspecified	\$ 9,673	\$ 87,284	\$ 93,176	\$ 16,122	\$ 14,369
REVENUE						
Federal		\$ 410	\$ 30,024	\$ 66,248	\$ 1,226	\$ 3,825
State	\$ 123,303					
Program income	\$ 0			\$ 3		
Cash Match						
In-Kind Match						
Total Revenue	\$ 123,303	\$ 410	\$ 30,024	\$ 66,251	\$ 1,226	\$ 3,825
EXPENDITURES						
Board administration	\$ -	\$ -	\$ 3,597	\$ 9,310	\$ -	\$ 35
In-Kind	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Subrecipient administration	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Program delivery	\$ 123,303	\$ 410	\$ 26,426	\$ 56,940	\$ 1,226	\$ 3,790
Total Expenditures	\$ 123,303	\$ 410	\$ 30,024	\$ 66,251	\$ 1,226	\$ 3,825
CHANGE IN FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

TEXOMA WORKFORCE DEVELOPMENT BOARD
SCHEDULE OF INDIVIDUAL PROGRAM REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2009

	Grant	Grant	Grant	Grant	Grant	Grand Total
Project Number	45709	46508	47508	47509	426xx, 458xx, 480xx	
Project Name	Resource Administration Grant 2509RAG000	Wagner Peyser 7(b) 2508WPb000	Small Board Alternative Funding 2508WSA000	Small Board Alternative Funding 2509WSA000	Special Projects Program Income	(Memo Only)
Amount	\$ 11,261	\$ 139,578	\$ 200,000	\$ 200,000	Unspecified	
REVENUE						
Federal	\$ 7,902	\$ 91,802	\$ 2,320	\$ 144,901		\$ 5,167,173
State						\$ 835,494
Program income		\$ 1,410		\$ 1,213	\$ 4,806	\$ 21,241
Cash Match						\$ -
In-Kind Match						\$ -
Total Revenue	\$ 7,902	\$ 93,212	\$ 2,320	\$ 146,115	\$ 4,806	\$ 6,023,909
EXPENDITURES						
Board administration	\$ 1,401	\$ -	\$ -	\$ 17,466	\$ -	\$ 591,992
In-Kind	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Subrecipient administration	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Program delivery	\$ 6,501	\$ 93,212	\$ 2,320	\$ 128,649	\$ 5,099	\$ 5,432,749
Total Expenditures	\$ 7,902	\$ 93,212	\$ 2,320	\$ 146,115	\$ 5,099	\$ 6,024,741
CHANGE IN FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ (293)	\$ (832)