

TEXOMA WORKFORCE DEVELOPMENT BOARD

FINANCIAL STATEMENTS WITH
INDEPENDENT AUDITORS' REPORT THEREON

SEPTEMBER 30, 2010

TEXOMA WORKFORCE DEVELOPMENT BOARD
Table of Contents
For the Fifteen Months Ended September 30, 2010

	<u>Page</u>
FINANCIAL SECTION	
Independent Auditors' Report	1
Financial Statements:	
Government-Wide Financial Statements:	
Statement of Net Assets	3
Statement of Activities	4
Governmental Fund Financial Statements:	
Balance Sheet	5
Statement of Revenues, Expenditures, and Changes in Fund Balance	6
Notes to Financial Statements	7
FEDERAL AND STATE AWARDS SECTION	
Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards	12
Report on Compliance with Requirements Applicable to Each Major Program and Internal Control over Compliance in Accordance with OMB Circular A-133 and the State of Texas Single Audit Circular	14
Schedule of Expenditures of State and Federal Awards	16
Notes to the Schedule of Expenditures of State and Federal Awards	18
Schedule of Findings and Questioned Costs	19
SUPPLEMENTARY INFORMATION	
Schedule of Individual Program Revenues and Expenditures	20

McClanahan and Holmes, LLP
CERTIFIED PUBLIC ACCOUNTANTS

R. FRANK RAY, CPA
R. E. BOSTWICK, CPA
STEVEN W. MOHUNDRO, CPA
GEORGE H. STRUVE, CPA
ANDREW B. REICH, CPA
RUSSELL P. WOOD, CPA

228 SIXTH STREET S.E.
PARIS, TEXAS 75460
903-784-4316
FAX 903-784-4310

304 WEST CHESTNUT
DENISON, TEXAS 75020
903-465-6070
FAX 903-465-6093

1400 WEST RUSSELL
BONHAM, TEXAS 75418
903-583-5574
FAX 903-583-9453

INDEPENDENT AUDITORS' REPORT

Board of Directors
Texoma Workforce Development Board
Sherman, Texas

We have audited the accompanying financial statements of Texoma Workforce Development Board as of and for the fifteen months ended September 30, 2010, which collectively comprise the Board's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the management of Texoma Workforce Development Board. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States and the Uniform Grant Management Standards, issued by the Governor's Office of Budget and Planning for the State of Texas, which includes the State of Texas Single Audit Circular. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Texoma Workforce Development Board as of September 30, 2010, and the changes in its financial position thereof for the fifteen months then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued our report dated February 16, 2011 on our consideration of Texoma Workforce Development Board's internal control over financial reporting and on our tests of compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be read in conjunction with this report in assessing the results of our audit.

Management has omitted management's discussion and analysis, and the budgetary comparison schedule – general fund that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Texoma Workforce Development Board
Sherman, Texas

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise Texoma Workforce Development Board's financial statements as a whole. The schedule of individual program revenues and expenditures listed in the table of contents as supplementary information is not a required part of the above financial statements. The accompanying schedule of expenditures of state and federal awards is presented for purposes of additional analysis as required by U.S. Office of Management Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations and the State of Texas Single Audit Circular, and is also not a required part of the financial statements. The schedule of individual program revenues and expenditures and the schedule of expenditures of state and federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements taken as a whole.

McClanahan and Holmes, LLP

Certified Public Accountants

Denison, Texas
February 16, 2011

TEXOMA WORKFORCE DEVELOPMENT BOARD
Statement of Net Assets
September 30, 2010

ASSETS

Current Assets	
Cash	\$ 67,664
Grantor Agency Receivable	623,076
Subcontractor Advance	50,000
Other Assets	6,140
Total Current Assets	<u>746,880</u>
Capital Assets	
Furniture, Fixtures, and Equipment	955,892
Less Accumulated Depreciation	(943,374)
Total Capital Assets	<u>12,518</u>
Total Assets	<u>\$ 759,398</u>

LIABILITIES

Current Liabilities	
Accounts Payable	\$ 10,373
Accrued Payroll Liabilities	23,313
Deferred Revenue	696,855
Total Current Liabilities	<u>730,541</u>
Non-Current Liabilities	
Accrued Vacation Payable	<u>17,845</u>
Total Liabilities	<u>\$ 748,386</u>

NET ASSETS

Invested in Capital Assets, Net of Related Debt	\$ 12,518
Unrestricted	<u>(1,506)</u>
Total Net Assets	<u>\$ 11,012</u>

The accompanying notes to the financial statements are
an integral part of this statement.

TEXOMA WORKFORCE DEVELOPMENT BOARD
Statement of Activities
For the Fifteen Months Ended September 30, 2010

Revenues	
Program Income	\$ 55,471
Federal and State Grants	9,918,852
Total Operating Revenue	<u>9,974,323</u>
Expenditures	
Board Administration	743,781
Program Delivery	9,218,850
Depreciation Expense	14,715
Total Expenditures	<u>9,977,346</u>
Change in Net Assets	(3,023)
Net Assets - Beginning of Year	<u>14,035</u>
Net Assets - End of Year	<u><u>\$ 11,012</u></u>

The accompanying notes to the financial statements are
are an integral part of this statement.

TEXOMA WORKFORCE DEVELOPMENT BOARD
 Balance Sheet - Governmental Fund
 September 30, 2010

ASSETS

	<u>General Fund</u>
Cash	\$ 67,664
Grantor Agency Receivable	623,076
Subcontractor Advance	50,000
Other Assets	6,140
Total Assets	\$ 746,880

LIABILITIES

Accounts Payable	\$ 10,373
Accrued Payroll Liabilities	23,313
Deferred Revenue	696,855
Total Liabilities	730,541

FUND BALANCE

Fund Balance - Unreserved	16,339
Total Liabilities and Fund Balance	\$ 746,880
Fund Balance	\$ 16,339

Amounts reported for governmental activities in the Statement of Net Assets are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. The cost of the assets is \$955,892 and the accumulated depreciation is \$943,374.	12,518
Non-current liabilities are not due and payable in the current period and therefore are not reported in the funds. Those liabilities consist of:	(17,845)
Accrued Vacation Payable	(17,845)
Net Assets of Governmental Activities	\$ 11,012

The accompanying notes to the financial statements are
 an integral part of this statement.

TEXOMA WORKFORCE DEVELOPMENT BOARD
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Fund
For the Fifteen Months Ended September 30, 2010

Revenues	<u>General Fund</u>
Program Income	\$ 55,471
Federal and State Grants	9,918,852
Total Operating Revenue	<u>9,974,323</u>
Expenditures	
Board Administration	743,781
Program Delivery	9,221,764
Total Expenditures	<u>9,965,545</u>
Net Changes in Fund Balance	8,778
Fund Balance - Beginning of Year	<u>7,561</u>
Fund Balance - End of Year	<u>\$ 16,339</u>
Net Changes in Fund Balance	\$ 8,778
Amounts reported for governmental activities in the Statement of Activities are different because:	
The decrease in accrued vacation payable reported in the Statement of Activities does not provide for or require the use of current financial resources, and therefore, is not reported as an expenditure in the governmental fund.	
	2,914
The governmental fund reports capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. Specifically, these items are as follows:	
Depreciation expense	<u>(14,715)</u>
Changes in Net Assets	<u>\$ (3,023)</u>

The accompanying notes to the financial statements are
are an integral part of this statement.

TEXOMA WORKFORCE DEVELOPMENT BOARD

Notes to Financial Statements

September 30, 2010

Note 1: Organization and Summary of Significant Accounting Policies

The Texoma Workforce Development Board (Board) is incorporated under the Texas Nonprofit Corporation Act, exclusively for nonprofit educational purposes that qualify the Corporation as an exempt organization under Section 501(c)(3) of the Internal Revenue Code. The mission of the Board is to increase the involvement of the business community, including small business, minority business enterprises, and labor organizations in employment and training activities, and to increase private sector employment opportunities for economically disadvantaged persons. The Board provides employment services and training to a three-county area including Cooke, Grayson, and Fannin Counties. The Board is primarily supported by federal grant programs.

The financial statements of the Board have been prepared in accordance with generally accepted accounting principles in the United States of America. Generally accepted accounting principles for local governments include those principles prescribed by the Governmental Accounting Standards Board (GASB), the American Institute of Certified Public Accountants in the publication Audits of State and Local Governmental Units, and by the Financial Accounting Standards Board (when applicable). The more significant accounting policies of the Board are described below.

A. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The financial statements are presented at both the government-wide level and fund financial level. Government-wide financial statements display information about reporting the government as a whole. These statements focus on the sustainability of the entity and the change in aggregate financial position resulting from the activities of the fiscal period. These statements consist of the Statement of Net Assets and the Statement of Activities.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include: charges to customers or applicants who purchase, use, or directly benefit from goods, services or privileges provided by a given function and grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Fund financial statements display information at the individual fund level. Each fund is considered to be a separate accounting entity. Funds are classified and summarized as governmental, proprietary, or fiduciary. Currently, the entity has only a single governmental fund, the General Fund.

The General Fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund equity, revenues and expenditures/expenses. The principal sources of revenue are grants from the Texas Workforce Commission. Expenditures include all costs associated with the daily operations of the Board.

The government-wide financial statements are presented on a full accrual basis of accounting with an economic resource measurement focus. An economic resource focus concentrates on an entity or fund's net assets. All transactions and events that affect the total economic resources during the period are reported. Under the full accrual basis of accounting, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of the timing of related cash inflows and outflows.

TEXOMA WORKFORCE DEVELOPMENT BOARD

Notes to Financial Statements

September 30, 2010

Note 1: Organization and Summary of Significant Accounting Policies (continued)

A. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (continued)

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. This measurement focus concentrates on the fund's resources available for spending in the near future. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the entity considers revenues to be available if they are collected within 60 days after year end. Expenditures are recorded when the related fund liability is incurred.

Vested compensated absences are recorded as expenditures only to the extent that they are expected to be liquidated with expendable financial resources. In the government-wide financial statements, however, all expenditures affecting the economic resource status of the government must be recognized. Thus, the expense and related accrued liability for long-term portions of compensated absences must be included.

B. Estimates

The preparation of financial statements in conformity with generally accepted accounting principles require management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

C. Annual Budgets

The board prepares annual operating budgets based on expected revenue from grantor agencies. The grants relate to specific programs that contemplate revenue and expenditures over the lives of each program and generally have funding periods different from the budget year. The annual budget, which is approved by the Board of Directors, is based on estimates of the portions of the various programs that will be completed during the fiscal year. As the Board has no taxing authority, the budgetary process is not one which culminates in an appropriation bill or an ordinance enacted into law. In this respect, the budget is not a "legally adopted budget".

D. Receivables from Grantor Agencies

Receivables from grantor agencies consist of receivables for claims from federal, state, and local agencies under various grants and programs. Management believes that all amounts are collectible.

E. Subcontractor Advance

This is an amount advanced to the contractor for bi-weekly payroll expenses. The advance was originally established in June 2003, and allows the third-party employer organization to bill the contractor directly. The contractor is not reimbursed by the Board for actual payroll expenses until funds are needed for the next payroll. As a result, the net amount due to or from the contractor is typically an insignificant amount.

TEXOMA WORKFORCE DEVELOPMENT BOARD

Notes to Financial Statements

September 30, 2010

Note 1: Organization and Summary of Significant Accounting Policies (continued)

F. Capital Assets

The Board has adopted a capitalization policy of \$5,000 for purchase of furniture, fixtures, and equipment. Capital assets are recorded at cost and donated assets are valued at their fair market value on the date donated. Depreciation on capital assets has been provided over the estimated useful lives using the straight-line method. The estimated useful lives range from 4 to 7 years.

G. Deferred Revenue

Deferred revenue arises primarily from grant proceeds that exceed current grant expenditures and are not considered "available" to finance expenditures of the current period.

H. Revenue

- a. Federal and State Grant Revenue – Grant revenue is earned and recognized when program expenditures have been incurred in conformance with grant agreements.
- b. Program Income – Various grants offer training and other services at minimal fees. The monies collected are then expended on services for the respective program.
- c. In-Kind Contributed Services – Occasionally, contributed services are provided by individuals, private organizations, and local governments. Such services are used to match federal funding on various grants and are recorded as revenue and expenditures in accordance with the requirements of the individual grants. Contributed services are recorded at the estimated fair value at time of receipt of service.

I. Income Taxes

Texoma Workforce Development Board qualifies as a tax-exempt organization under section 501 (c)(3) of the Internal Revenue Code and, therefore, has no provision for income taxes. The organization has also been classified as an entity that is not a private foundation within the meaning of section 509(a) and qualifies for deductible contributions as provided in section 170(b)(1)(A)(vi).

J. Vacation Pay

Employees earn vacation time at various rates depending on their length of service. Up to 120 hours of vacation time can be carried forward to subsequent years. Upon separation of service from the Board, an employee who has completed at least three months of employment will be paid for accrued and unused vacation leave up to the maximum allowable accumulation limit of 120 hours. The rate of pay will be determined by the salary rate in effect at the time of separation. The accrued liability for vacation pay was \$17,845 at September 30, 2010 and \$20,759 at June 30, 2009.

TEXOMA WORKFORCE DEVELOPMENT BOARD

Notes to Financial Statements

September 30, 2010

Note 1: Organization and Summary of Significant Accounting Policies (continued)

K. Outreach

Outreach costs are expensed as they are incurred. Outreach expense was \$59,496 for the year ended September 30, 2010.

L. Equity Classification

In the government-wide statements, equity is classified as net assets and displayed as three components:

- a. Invested in capital assets, net of related debt - Consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets, and adding back unspent proceeds.
- b. Restricted net assets - Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net assets - All other net assets that do not meet the definition of "restricted" or "invested in capital assets, net of related debt".

It is the Board's policy to first use restricted net assets prior to use of unrestricted net assets when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

Government fund equity is classified as fund balance. Governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally segregated for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

Note 2: Cash and Investments

Deposits

The Board has not adopted a formal deposit and investment policy.

At September 30, 2010, the Board's bank balance was \$66,164. The bank balance was entirely covered by federal depository insurance or was collateralized by pledged federal government securities held by the depository bank's agent in the Board's name.

Note 3: Concentrations

All of the Board's income is received from the Texas Workforce Commission. Consequently, the Board's revenue is directly affected by any changes in the funding of the Texas Workforce Commission, which is subject to the political process. Funding for these programs has been stable, and no significant changes are expected.

TEXOMA WORKFORCE DEVELOPMENT BOARD

Notes to Financial Statements

September 30, 2010

Note 4: Capital Assets

Below is a summary of the furniture, fixtures, and equipment and the respective changes in the balances.

	Balance <u>June 30, 2009</u>	<u>Additions</u>	<u>Deductions</u>	Balance <u>September 30, 2010</u>
Development Board	\$ 418,469	\$ -	\$ (107,279)	\$ 311,190
Workforce Center	483,872	-	(34,498)	449,374
ED Plus	876	-	-	876
GCC Tech Center	239,221	-	(44,769)	194,452
Total	<u>1,142,438</u>	<u>-</u>	<u>(186,546)</u>	<u>955,892</u>
Accumulated Depreciation	(1,115,205)	(14,715)	186,546	(943,374)
Net Capital Assets	<u>\$ 27,233</u>	<u>\$ (14,715)</u>	<u>\$ -</u>	<u>\$ 12,518</u>

Note 5: Retirement Plan

The Board has a contributory retirement plan available to all permanent personnel. Employees have a five year vesting schedule of 20% per year beginning in year three. The plan is a defined contribution plan and is administered by ICMA Retirement Corporation. The employer contributes 7% of earnings on behalf of each participant, and each participant is required to contribute 3% of earnings. For the year ended September 30, 2010, Employee Contributions were \$21,933 and Employer Contributions were \$52,500.

Note 6: Contingencies

The Board participates in a number of federal and state grant programs, principal of which is the Workforce Investment Act. The programs are subject to financial and compliance audits by the granting agencies. The amount, if any, of expenditures which may be disallowed or repayments required by the granting agencies cannot be determined at this time, although the Board expects such amounts, if any, to be immaterial.

Note 7: Operating Lease Commitments

Texoma Workforce Development Board leases its office space and equipment under cancelable lease agreements. These leases are being accounted for as operating leases. The monthly lease payments as of September 30, 2010 were \$2,476 for 900 North Grand Avenue, Suite 102, Gainesville, Texas, and \$11,104 for 2415 South Austin Avenue, Suite 105, Denison, Texas. The lease terms are through December 31, 2015 for Gainesville and May 31, 2011 for Denison. There is a provision in each of the leases for an annual Consumer Price Index (CPI) increase. The Board's minimum annual lease commitments at September 30 are: \$119,494 in 2011, \$30,858 in 2012 through 2014, and \$7,715 in 2015.

Note 8: Subsequent Events

Management has evaluated subsequent events through February 16, 2011, the date on which the financial statements were available to be issued.

McClanahan and Holmes, LLP
CERTIFIED PUBLIC ACCOUNTANTS

R. FRANK RAY, CPA
R. E. BOSTWICK, CPA
STEVEN W. MOHUNDRO, CPA
GEORGE H. STRUVE, CPA
ANDREW B. REICH, CPA
RUSSELL P. WOOD, CPA

228 SIXTH STREET S.E.
PARIS, TEXAS 75460
903-784-4316
FAX 903-784-4310

304 WEST CHESTNUT
DENISON, TEXAS 75020
903-465-6070
FAX 903-465-6093

1400 WEST RUSSELL
BONHAM, TEXAS 75418
903-583-5574
FAX 903-583-9453

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND
ON COMPLIANCE AND OTHER MATTERS BASED ON
AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

Board of Directors
Texoma Workforce Development Board
Sherman, Texas

We have audited the financial statements of Texoma Workforce Development Board as of and for the fifteen months ended September 30, 2010, and have issued our report thereon dated February 16, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States and the Uniform Grant Management Standards, issued by the Governor's Office of Budget and Planning for the State of Texas, which includes the State of Texas Single Audit Circular.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Texoma Workforce Development Board's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the internal control over financial reporting. Accordingly, we do not express an opinion of the effectiveness of Texoma Workforce Development Board's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in the internal control that might be significant deficiencies and, accordingly, would not necessarily disclose all significant deficiencies that are also considered to be material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Texoma Workforce Development Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

This report is intended solely for the information and use of the board of directors, management, and federal and state awarding agencies and is not intended to be and should not be used by anyone other than these specified parties.

McClanahan and Holmes, LLP

Certified Public Accountants

Denison, Texas
February 16, 2011

McClanahan and Holmes, LLP
CERTIFIED PUBLIC ACCOUNTANTS

R. FRANK RAY, CPA
R. E. BOSTWICK, CPA
STEVEN W. MOHUNDRO, CPA
GEORGE H. STRUVE, CPA
ANDREW B. REICH, CPA
RUSSELL P. WOOD, CPA

228 SIXTH STREET S.E.
PARIS, TEXAS 75460
903-784-4316
FAX 903-784-4310

304 WEST CHESTNUT
DENISON, TEXAS 75020
903-465-6070
FAX 903-465-6093

1400 WEST RUSSELL
BONHAM, TEXAS 75418
903-583-5574
FAX 903-583-9453

REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE
TO EACH MAJOR PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133
AND THE STATE OF TEXAS SINGLE AUDIT CIRCULAR

Board of Directors
Texoma Workforce Development Board
Sherman, Texas

Compliance

We have audited the compliance of Texoma Workforce Development Board with the types of compliance requirements described in the U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement and the State of Texas Single Audit Circular that are applicable to each of its major federal and state programs for the fifteen months ended September 30, 2010. Texoma Workforce Development Board's major federal and state programs are identified in the summary of audit results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal and state programs is the responsibility of Texoma Workforce Development Board's management. Our responsibility is to express an opinion on Texoma Workforce Development Board's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, "Audits of States, Local Governments, and Non-Profit Organizations," and the Uniform Grant Management Standards, issued by the Governor's Office of Budget and Planning for the State of Texas, which includes the State of Texas Single Audit Circular. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal or state program occurred. An audit includes examining, on a test basis, evidence about Texoma Workforce Development Board's compliance with those requirements and performing such other procedures, as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of Texoma Workforce Development Board's compliance with those requirements.

In our opinion, Texoma Workforce Development Board complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal and state programs for the fifteen months ended September 30, 2010.

Internal Control Over Compliance

The management of Texoma Workforce Development Board is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal and state programs. In planning and performing our audit, we considered Texoma Workforce Development Board's internal control over compliance with requirements that could have a direct and material effect on a major federal or state program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Texoma Workforce Development Board's internal control over compliance.

A control deficiency in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal or state program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal or state program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal or state program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the board of directors, management, and federal and state awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

McClanahan and Holmes, LLP

Certified Public Accountants

Denison, Texas
February 16, 2011

TEXOMA WORKFORCE DEVELOPMENT BOARD
Schedule of Expenditures of State and Federal Awards
For the Fifteen Months Ending September 2010

FEDERAL AWARDS

Federal Grantor/ Program Title	CFDA Number	TWC Contract Number	Contract Award Amount	Expenditures
U.S. Department of Labor				
Passed through Texas Workforce Commission				
WIA - Youth Statewide	17.259	2509WSA001	\$ 3,544	\$ 1,244
WIA - Dislocated Workers Statewide	17.260	2509WSA001	\$ 19,882	\$ 6,981
WIA - Adult Statewide	17.258	2509WSA001	\$ 12,011	\$ 4,217
WIA - Adult Statewide	17.258	2510WSA000	\$ 24,022	\$ 6,933
WIA - Youth Statewide	17.259	2510WSA000	\$ 2,154	\$ 2,154
WIA - Dislocated Worker Statewide	17.260	2510WSA000	\$ 19,387	\$ 19,387
WIA - ARRA Statewide	17.259.001	2510XSA000	\$ 20,906	\$ 14,554
WIA - Youth Statewide (Sm. Bd.)	17.259	2509WSA000	\$ 20,000	\$ 5,516
WIA - Dislocated Worker Statewide (Sm. Bd.)	17.260	2509WSA000	\$ 180,000	\$ 49,645
WIA - Youth Statewide (Sm. Bd.)	17.259	2510WSA001	\$ 20,000	\$ 13,396
WIA - Dislocated Worker Statewide (Sm. Bd.)	17.260	2510WSA001	\$ 180,000	\$ 120,560
WIA - ARRA Statewide (Sm. Bd.)	17.259.001	2510XSO000	\$ 200,000	\$ 129,336
WIA - ARRA Statewide (Literacy) Adult	17.258	2508WSW001	\$ 20,480	\$ 861
WIA - ARRA Statewide (Literacy) Youth	17.259	2508WSW001	\$ 22,166	\$ 932
WIA - ARRA Statewide (Literacy) Dislocated Workers	17.260	2508WSW001	\$ 25,960	\$ 1,092
WIA - Adult	17.258	2508WIA000	\$ 410,135	\$ 41,620
WIA - Youth	17.259	2508WY000	\$ 465,127	\$ 87,924
WIA - Dislocated Worker/Rapid Response	17.260	2508WID000	\$ 592,561	\$ 103,392
WIA - Adult	17.258	2509WIA000	\$ 420,193	\$ 422,969
WIA - Youth	17.259	2509WY000	\$ 423,896	\$ 390,352
WIA - Dislocated Worker/Rapid Response	17.260	2509WID000	\$ 494,703	\$ 437,564
WIA - Adult	17.258	2510WIA000	\$ 340,451	\$ 98,973
WIA - Youth	17.259	2510WY000	\$ 341,844	\$ 106,031
WIA - Dislocated Worker/Rapid Response	17.260	2510WID001	\$ 612,239	\$ 81,855
WIA - Youth Performance Award	17.259	2510PIA000	\$ 5,000	\$ 1,650
WIA - Youth Performance Award	17.259	2510WEA000	\$ 5,000	\$ 2,900
WIA - Dislocated Worker Performance Award	17.260	2510WEA000	\$ 45,000	\$ 25,225
DPN - WIA Dislocated Worker	17.260	2510DPN000	\$ 19,596	\$ 15,652
WIA - Dislocated Worker Performance Award	17.260	2509PIA000	\$ 25,000	\$ 12,777
WIA - Dislocated Worker Performance Award	17.260	2510PIA000	\$ 45,000	\$ 14,850
WIA - Dislocated Worker/Rapid Response	17.260	2510WAA000	\$ 100,000	\$ 76,399
WIA - ARRA Adult	17.258.001	2509XWA000	\$ 344,078	\$ 299,265
WIA - ARRA Youth	17.259.001	2509XWY000	\$ 552,386	\$ 387,951
WIA - ARRA DW	17.260.002	2509XDW000	\$ 402,481	\$ 271,593
Wagner Peyser Employment Services	17.207	2509WPA000	\$ 112,933	\$ 47,442
Wagner Peyser Employment Services	17.207	2510WPA000	\$ 85,213	\$ 84,273
Employment Services Performance Award	17.207	2510PIA000	\$ 50,000	\$ 16,499
ARRA Employment Services	17.207.004	2509XES000	\$ 9,673	\$ 9,263
ARRA Reemployment Services	17.207.004	2509XRE000	\$ 16,122	\$ 14,896
Trade Adjustment Assistance Training Program	17.245	2509TRA000	\$ 31,237	\$ 7,858
Trade Adjustment Assistance Training Program	17.245	2510TRA000	\$ 42,000	\$ 21,169
RAG - Unemployment Insurance	17.225	2509RAG000	\$ 11,261	\$ 3,555
RAG - Unemployment Insurance	17.225	2510RAG000	\$ 10,600	\$ 10,600
Sub-Total U.S. Department of Labor			\$ 6,784,241	\$ 3,471,305

TEXOMA WORKFORCE DEVELOPMENT BOARD
Schedule of Expenditures of State and Federal Awards
For the Fifteen Months Ending September 2010

**U.S. Department of Health and Human Services
Passed through Texas Workforce Commission**

TANF Choices	93.558	2508TAN000	\$ 423,456	\$ (1,869)
TANF Choices	93.558	2509TAN000	\$ 436,976	\$ 175,852
TANF Performance Award	93.558	2509PIA000	\$ 25,000	\$ 12,777
TANF Choices	93.558	2510TAN000	\$ 457,366	\$ 432,513
ARRA TANF	93.558	2510XSE000	\$ 26,000	\$ 24,031
TANF Subsidized Employment	93.558	2510TSE000	\$ 45,400	\$ 27,176
DPN - TANF	93.558	2510DPN000	\$ 19,596	\$ 19,596
Child Care Discretionary Performance Award	93.575	2510PIA001	\$ 50,000	\$ 39,558
Child Care Discretionary Performance Award	93.575	2510PIA002	\$ 50,000	\$ 2,500
CCDF TANF Choices	93.558.667	2509CCF000	\$ 13,300	\$ 3,781
CCDF Discretionary	93.575	2509CCF000	\$ 1,090,721	\$ 310,050
CCDF Earmark	93.596	2509CCF000	\$ 1,022,965	\$ 290,790
Child Care Certified Match - Federal Only	93.596	2509CCM000	\$ 446,037	\$ 170,541
CCDF TANF Choices	93.558.667	2510CCF000	\$ 13,169	\$ 13,169
CCDF Discretionary	93.575	2510CCF000	\$ 1,127,879	\$ 886,594
CCDF Earmark	93.596	2510CCF000	\$ 995,695	\$ 995,695
Child Care Certified Match - Federal Only	93.596	2510CCM000	\$ 392,842	\$ 392,803
ARRA Child Care	93.713	2509XCC000	\$ 963,116	\$ 586,061
ARRA Child Care Quality	93.713	2509XCQ000	\$ 289,137	\$ 218,978
ARRA TANF Emergency Fund	93.714	2510XSE000	\$ 732,397	\$ 676,940
Sub-Total U.S. Department of Health and Human Services			<u>\$ 8,197,596</u>	<u>\$ 5,277,536</u>

**U.S. Department of Agriculture
Passed through Texas Workforce Commission**

DOT - FSET Transportation	10.561	2509DOT000	\$ 1,791	\$ 175
Food Stamps Employment & Training	10.561	2509FSE000	\$ 69,060	\$ 26,106
Food Stamps Employment & Training	10.561	2510FSE000	\$ 68,803	\$ 68,850
Food Stamps Employment & Training	10.561	2510FSA000	\$ 58,058	\$ 58,058
Sub-Total U.S. Department of Agriculture			<u>\$ 197,712</u>	<u>\$ 153,189</u>

Total Federal Awards

\$ 15,179,549 **\$ 8,902,030**

STATE AWARDS

State Grantor/ Program Title	TWC Contract Number	Contract Award Amount	Expenditures
Texas Workforce Commission			
CCDF Discretionary	2509CCF000	\$ 483,042	\$ 137,310
CCDF Discretionary	2510CCF000	\$ 478,638	\$ 478,638
Child Care DFPS	2509CCP000	\$ 147,253	\$ 23,950
Child Care DFPS	2510CCP000	\$ 117,909	\$ 81,442
Child Care DFPS	2511CCP000	\$ 95,237	\$ 19,401
ARRA Child Care DFPS	2510XCF000	\$ 53,931	\$ 53,931
Food Stamps Employment & Training 50/50	2509FSE000	\$ 27,244	\$ 10,299
Food Stamps Employment & Training 50/50	2510FSE000	\$ 30,996	\$ 31,017
Project RIO	2509RIO000	\$ 46,827	\$ 16,399
Project RIO	2510RIO000	\$ 48,119	\$ 46,836
DOT - FSET Transportation	2509DOT000	\$ 21,101	\$ 2,061
TANF Choices	2510TAN000	\$ 37,390	\$ 35,358
Texas Back-to-Work Rider 31	2510BTW000	\$ 332,283	\$ 68,282
Texas Veterans Commission			
TVC		\$ 99,768	\$ 56,264
Total State Awards			<u>\$ 2,019,738</u> <u>\$ 1,061,188</u>
Total Federal and State Awards			<u>\$ 17,199,287</u> <u>\$ 9,963,218</u>

TEXOMA WORKFORCE DEVELOPMENT BOARD
Notes to Schedule of Expenditures of State and Federal Awards
For the Fifteen Months Ended September 30, 2010

Basis of Presentation

The accompanying Schedule of Expenditures of State and Federal Awards is prepared on the accrual basis of accounting. The information in the schedule is presented in accordance with the requirements of OMB Circular A-133, "Audits of States, Local Governments, and Non-Profit Organizations" and the State of Texas Single Audit Circular. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

TEXOMA WORKFORCE DEVELOPMENT BOARD
 Schedule of Findings and Questioned Costs
 For the Fifteen Months Ended September 30, 2010

Summary of Audit Results

- a. Unqualified opinion issued on the financial statements.
- b. No significant deficiencies or material weaknesses on internal control over financial statements.
- c. No instances of noncompliance which are material to the financial statements.
- d. No significant deficiencies or material weaknesses on internal control over major programs.
- e. Unqualified opinion issued on compliance with major programs.
- f. The audit did not disclose any findings which are required to be reported under section .501(a) of OMB Circular A-133 or the State of Texas Uniform Grant Management Standards.

g. Major Programs:

Federal Programs:

U.S. Department of Health and Human Services	
Passed through Texas Workforce Commission	<u>CFDA Number</u>
CCDF Child Care and Development Block Grant	93.575
CCDF Child Care Mandatory and Matching Funds	93.596
CCDF ARRA - Child Care and Development Block Grant	93.713

U.S. Department of Labor	
Passed through Texas Workforce Commission	<u>CFDA Number</u>
WIA Adult Program	17.258
WIA Youth Activities	17.259
WIA Dislocated Workers	17.260

U.S. Department of Health and Human Services	
Passed through Texas Workforce Commission	<u>CFDA Number</u>
TANF Temporary Assistance for Needy Families	93.558
TANF ARRA – Emergency Contingency Fund	93.714

State Programs:

Texas Workforce Commission	
Child Care Discretionary	N/A

- h. A \$300,000 threshold was used to distinguish between Type A and Type B federal and state programs.
- i. Texoma Workforce Development Board qualifies as a low-risk auditee in the context of OMB Circular A-133 and the State of Texas Uniform Grant Management Standards.

Current Year Findings

No audit findings were noted as per Section .501(a), of OMB Circular A-133 and the State of Texas Uniform Grant Management Standards for the fifteen months ended September 30, 2010.

Summary Schedule of Prior Year Findings

No audit findings were noted for the year ended June 30, 2009.

TEXOMA WORKFORCE DEVELOPMENT BOARD
 Schedule of Individual Program Revenues and Expenditures
 For the Fifteen Months Ended September 30, 2010

Project Number	Grant	Grant	Grant	Grant	Grant	Grant
	401-, 45909	401-, 45910	401-11	402-, 40509	402-, 420-, 490-09	402-, 460-, 46109
Project Name	WIA - Statewide 2509WSA001	WIA - Statewide 2510WSA000	ARRA WIA - Statewide 2510XSA000	WIA - Adult 2508WIA000	WIA - Dislocated Worker 2508WID000	WIA - Youth 2508WIY000
Amount	\$ 35,437	\$ 45,563	\$ 20,906	\$ 410,135	\$ 592,561	\$ 465,127
REVENUE						
Federal	\$ 12,442	\$ 28,474	\$ 14,554	\$ 41,605	\$ 103,367	\$ 87,909
State						
Program income			\$ -	\$ 16	\$ 26	\$ 15
Cash Match						
In-Kind Match						
Total Revenue	\$ 12,442	\$ 28,474	\$ 14,554	\$ 41,621	\$ 103,393	\$ 87,924
EXPENDITURES						
Board administration	\$ 354	\$ 503	\$ -	\$ 24,547	\$ 39,218	\$ 28,152
In-Kind	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Subrecipient administration	\$ -	\$ 418	\$ -	\$ 1,479	\$ 1,640	\$ 1,349
Program delivery	\$ 12,088	\$ 27,553	\$ 14,554	\$ 15,595	\$ 62,535	\$ 58,423
Total Expenditures	\$ 12,442	\$ 28,474	\$ 14,554	\$ 41,621	\$ 103,393	\$ 87,924
CHANGE IN FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

TEXOMA WORKFORCE DEVELOPMENT BOARD
Schedule of Individual Program Revenues and Expenditures
For the Fifteen Months Ended September 30, 2010

	Grant	Grant	Grant	Grant	Grant
Project Number	402-, 40510	402-, 420-, 49010	402-, 460-, 46110	405-11	420-, 49011
Project Name	WIA - Adult 2509WIA000	WIA - Dislocated Worker 2509WID000	WIA - Youth 2509WIY000	WIA - Adult 2510WIA000	WIA - Dislocated Worker 2510WID001
Amount	\$ 420,193	\$ 494,703	\$ 423,896	\$ 340,451	\$ 612,239
					\$ 341,844
REVENUE					
Federal	\$ 422,856	\$ 437,402	\$ 390,270	\$ 98,938	\$ 81,855
State					
Program income	\$ 113	\$ 161	\$ 82	\$ 36	\$ -
Cash Match					
In-Kind Match					
Total Revenue	\$ 422,969	\$ 437,563	\$ 390,352	\$ 98,974	\$ 81,855
EXPENDITURES					
Board administration	\$ 44,689	\$ 60,304	\$ 42,747	\$ 4,041	\$ 6,881
In-Kind	\$ -	\$ -	\$ -	\$ -	\$ -
Subrecipient administration	\$ 3,718	\$ 4,630	\$ 1,151	\$ 9,560	\$ 11,869
Program delivery	\$ 374,562	\$ 372,629	\$ 346,454	\$ 85,373	\$ 63,105
Total Expenditures	\$ 422,969	\$ 437,563	\$ 390,352	\$ 98,974	\$ 81,855
CHANGE IN FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -

TEXOMA WORKFORCE DEVELOPMENT BOARD
Schedule of Individual Program Revenues and Expenditures
For the Fifteen Months Ended September 30, 2010

Project Number	Grant	Grant	Grant	Grant	Grant	Grant
	40309	404-, 40610	402-, 421-10	404-, 462-, 46310	41010	42409
Project Name	WIA- Statewide (Regional Coord.) 2508WSW001	ARRA WIA - Adult 2509XWAA000	ARRA WIA - Dislocated Worker 2508XWD000	ARRA WIA - Youth 2509XWY000	Disability Program Navigator 2510DPN000	Trade Adjustment Assistance 2509TRA000
Amount	\$ 2,885	\$ 344,078	\$ 402,481	\$ 552,386	\$ 39,192	\$ 31,237
REVENUE						
Federal	\$ 2,885	\$ 299,237	\$ 271,560	\$ 387,908	\$ 35,248	\$ 7,858
State						
Program income	\$	\$ 28	\$ 33	\$ 43	\$ -	\$ -
Cash Match						
In-Kind Match						
Total Revenue	\$ 2,885	\$ 299,265	\$ 271,593	\$ 387,951	\$ 35,248	\$ 7,858
EXPENDITURES						
Board administration	\$ 1,740	\$ 21,548	\$ 25,194	\$ 34,661	\$ -	\$ 1,263
In-Kind	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Subrecipient administration	\$ -	\$ 2	\$ 1	\$ -	\$ -	\$ -
Program delivery	\$ 1,145	\$ 277,715	\$ 246,398	\$ 353,290	\$ 35,248	\$ 6,595
Total Expenditures	\$ 2,885	\$ 299,265	\$ 271,593	\$ 387,951	\$ 35,248	\$ 7,858
CHANGE IN FUND BALANCE						
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

TEXOMA WORKFORCE DEVELOPMENT BOARD
Schedule of Individual Program Revenues and Expenditures
For the Fifteen Months Ended September 30, 2010

Project Number	Grant	Grant	Grant	Grant	Grant	Grant
Trade Adjustment Act	42410	42710	43310	43410	43509	43510
2510TRA000	WIA - Dislocated Worker Additional 2510WAA000	WIA - Performance Incentive 2510PIA000	WIA - Performance Incentive 2510WEA000	WIA/TANF Performance Incentive 2509PIA000	CCDF Childcare Performance Incentive 2510PIA001	
Amount	\$ 42,000	\$ 100,000	\$ 100,000	\$ 50,000	\$ 50,000	\$ 50,000
REVENUE						
Federal	\$ 13,224	\$ 76,353	\$ 32,999	\$ 28,125	\$ 25,554	\$ 39,558
State			\$			
Program income	\$ -	\$ 46		\$ -	\$ -	\$ -
Cash Match						
In-Kind Match						
Total Revenue	\$ 13,224	\$ 76,399	\$ 32,999	\$ 28,125	\$ 25,554	\$ 39,558
EXPENDITURES						
Board administration	\$ 1,006	\$ 10,000	\$ 10,000	\$ 5,000	\$ 96	\$ 2,500
In-Kind	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Subrecipient administration	\$ 17	\$ 5,862	\$ -	\$ -	\$ -	\$ 133
Program delivery	\$ 20,146	\$ 60,537	\$ 22,999	\$ 23,125	\$ 25,458	\$ 36,925
Total Expenditures	\$ 21,169	\$ 76,399	\$ 32,999	\$ 28,125	\$ 25,554	\$ 39,558
CHANGE IN FUND BALANCE	\$ (7,945)	\$ -	\$ -	\$ -	\$ -	\$ -

TEXOMA WORKFORCE DEVELOPMENT BOARD
 Schedule of Individual Program Revenues and Expenditures
 For the Fifteen Months Ended September 30, 2010

Project Number	Grant	Grant	Grant	Grant	Grant	Grant
	43610	437-45109	437-45110	44008	44009	44010
Project Name	CCDF Childcare Performance Incentive 2510PIA002	Childcare Local Match 2509CCM000	Childcare Local Match 2510CCM000	TANF Choices 2508TAN000	TANF Choices 2509TAN000	TANF Choices 2510TAN000
Amount	\$ 50,000	\$ 446,037	\$ 392,842	\$ 423,456	\$ 436,976	\$ 494,756
REVENUE						
Federal	\$ 2,500	\$ 170,542	\$ 392,803	\$ (1,869)	\$ 175,771	\$ 432,395
State						\$ 35,349
Program income					\$ 80	\$ 127
Cash Match						
In-Kind Match						
Total Revenue	\$ 2,500	\$ 170,542	\$ 392,803	\$ (1,869)	\$ 175,851	\$ 467,871
EXPENDITURES						
Board administration	\$ 2,500	\$ -	\$ -	\$ -	\$ 11,057	\$ 37,612
In-Kind	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Subrecipient administration	\$ -	\$ -	\$ -	\$ -	\$ 273	\$ 12,603
Program delivery	\$ -	\$ 170,542	\$ 392,803	\$ (1,869)	\$ 164,521	\$ 417,656
Total Expenditures	\$ 2,500	\$ 170,542	\$ 392,803	\$ (1,869)	\$ 175,851	\$ 467,871
CHANGE IN FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

TEXOMA WORKFORCE DEVELOPMENT BOARD
 Schedule of Individual Program Revenues and Expenditures
 For the Fifteen Months Ended September 30, 2010

Project Number	Grant 442-50210	Grant 44509	Grant 44510	Grant 44510	Grant 47999	Grant 48008
Project Name	ARRA TANF Youth & Texas Back to Work 2510XSE000	Food Stamps Employment & Training 2509FSE000	Food Stamps Employment & Training ABAWD 2510FSE000	Food Stamps Employment & Training 2510FSE000	WFC Cost Pool	Special Projects
Amount	\$ 758,397	\$ 96,304	\$ 58,058	\$ 99,799	\$ -	\$ -
REVENUE						
Federal	\$ 700,933	\$ 26,094	\$ 58,058	\$ 68,803		
State	\$ -	\$ 10,294	\$ -	\$ 30,996		
Program income	\$ 38	\$ 17	\$ -	\$ 68	\$ -	\$ 75
Cash Match						
In-Kind Match						
Total Revenue	\$ 700,971	\$ 36,405	\$ 58,058	\$ 99,867	\$ -	\$ 75
EXPENDITURES						
Board administration	\$ 26,149	\$ 4,182	\$ 5,753	\$ 5,753	\$ 2	\$ 262
In-Kind	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Subrecipient administration	\$ 6,622	\$ 359	\$ 380	\$ 380	\$ -	\$ -
Program delivery	\$ 668,200	\$ 31,864	\$ 51,925	\$ 93,734	\$ 3,959	\$ 391
Total Expenditures	\$ 700,971	\$ 36,405	\$ 58,058	\$ 99,867	\$ 3,961	\$ 653
CHANGE IN FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ (3,961)	\$ (578)

TEXOMA WORKFORCE DEVELOPMENT BOARD

Schedule of Individual Program Revenues and Expenditures
For the Fifteen Months Ended September 30, 2010

Project Number	Grant 44609	Grant 44610	Grant 44709	Grant 44810	Grant 44910	Grant 45009
Project Name	Project RIO 2509RIO000	Project RIO 2510RIO000	DOT-FSET Transportation 2509DOT000	ARRA Childcare Quality 2509XCQ000	ARRA CCDF Childcare 2509XCC000	CCDF Childcare 2509CCF000
Amount	\$ 46,827	\$ 48,119	\$ 22,892	\$ 289,137	\$ 963,116	\$ 2,610,028
REVENUE						
Federal			\$ 175	\$ 218,978	\$ 585,835	\$ 597,418
State	\$ 16,395	\$ 46,827	\$ 2,061			\$ 136,495
Program income	\$ 4	\$ 9			\$ 226	\$ 4,404
Cash Match						
In-Kind Match						
Total Revenue	\$ 16,399	\$ 46,836	\$ 2,236	\$ 218,978	\$ 586,061	\$ 738,317
EXPENDITURES						
Board administration	\$ 761	\$ 1,274	\$ -	\$ 11,038	\$ 20,564	\$ 38,124
In-Kind	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Subrecipient administration	\$ 358	\$ 1,241	\$ -	\$ -	\$ 6,267	\$ -
Program delivery	\$ 15,280	\$ 44,321	\$ 2,236	\$ 207,940	\$ 559,230	\$ 696,579
Total Expenditures	\$ 16,399	\$ 46,836	\$ 2,236	\$ 218,978	\$ 586,061	\$ 734,703
CHANGE IN FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,614

TEXOMA WORKFORCE DEVELOPMENT BOARD

Schedule of Individual Program Revenues and Expenditures
For the Fifteen Months Ended September 30, 2010

Project Number	Grant	Grant	Grant	Grant	Grant	Grant	Grant
Project Name	45010	45209	45210	45211	45311	45409	
	CCDF Childcare	DFPS Childcare	DFPS Childcare	ARRA DFPS Childcare	DFPS Childcare	ARRA Employment	
	2510CCF000	2509CCP000	2510CCP000	2510XCF000	2511CCP000	Services	
Amount	\$	\$	\$	\$	\$	\$	\$
	2,615,381	147,253	117,909	53,931	95,237		9,673
REVENUE							
Federal	\$ 1,895,458						\$ 9,263
State	\$ 478,638	\$ 27,143	\$ 81,442	\$ 53,931	\$ 19,401		
Program income	\$ 14,596	\$ -	\$ -	\$ -			
Cash Match							
In-Kind Match							
Total Revenue	\$ 2,388,692	\$ 27,143	\$ 81,442	\$ 53,931	\$ 19,401		\$ 9,263
EXPENDITURES							
Board administration	\$ 119,712	\$ -	\$ 2,248	\$ 931	\$ 404		\$ 971
In-Kind	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
Subrecipient administration	\$ 6,551	\$ -	\$ 249	\$ 35	\$ 22		\$ -
Program delivery	\$ 2,262,429	\$ 23,950	\$ 78,945	\$ 52,965	\$ 18,975		\$ 8,292
Total Expenditures	\$ 2,388,692	\$ 23,950	\$ 81,442	\$ 53,931	\$ 19,401		\$ 9,263
CHANGE IN FUND BALANCE	\$ -	\$ 3,193	\$ -	\$ -	\$ -		\$ -

TEXOMA WORKFORCE DEVELOPMENT BOARD

Schedule of Individual Program Revenues and Expenditures
For the Fifteen Months Ended September 30, 2010

Project Number	Grant 45509 Wagner Peyser Employment Services 2511CCP000	Grant 45510 Wagner Peyser Employment Services 2510WPA000	Grant ARRA Re-Employment Services 2509XRE000	Grant 45709 RAG - Unemployment Insurance 2509RAG000	Grant 45710 RAG - Unemployment Insurance 2509RAG000	Grant 45809 Texas Veterans Commission
Amount	\$ 112,933	\$ 85,213	\$ 16,122	\$ 11,261	\$ 10,600	\$ 48,060
REVENUE						
Federal	\$ 47,439	\$ 84,273	\$ 14,896	\$ 3,555	\$ 10,600	
State						
Program income	\$ 3	\$ 12				\$ 2
Cash Match						
In-Kind Match						
Total Revenue	\$ 47,442	\$ 84,285	\$ 14,896	\$ 3,555	\$ 10,600	\$ 2
EXPENDITURES						
Board administration	\$ 7,658	\$ 7,909	\$ 1,613	\$ 1,509	\$ 1,064	\$ 2,429
In-Kind	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Subrecipient administration	\$ -	\$ 3,649	\$ -	\$ -	\$ -	\$ -
Program delivery	\$ 39,784	\$ 72,727	\$ 13,283	\$ 2,046	\$ 9,536	\$ (5,714)
Total Expenditures	\$ 47,442	\$ 84,285	\$ 14,896	\$ 3,555	\$ 10,600	\$ (3,285)
CHANGE IN FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,287

TEXOMA WORKFORCE DEVELOPMENT BOARD
Schedule of Individual Program Revenues and Expenditures
For the Fifteen Months Ended September 30, 2010

Project Number	Grant 45810 Texas Veterans Commission	Grant 47509 Small Board Alternative Funding 2509WSA000	Grant 47510 Small Board Alternative Funding 2510WSA001	Grant 47511 ARRA Small Board Alternative Funding 2510XSO000	Grant 48010 Special Projects	Grant 48310 Local Community Training
Amount	\$ 51,708	\$ 200,000	\$ 200,000	\$ 200,000	\$ -	\$ -
REVENUE						
Federal	\$ -	\$ 55,099	\$ 132,991	\$ 129,321		
State						
Program income	\$ -	\$ 63	\$ 965	\$ 15	\$ 36,079	\$ 65
Cash Match						
In-Kind Match						
Total Revenue	\$ -	\$ 55,162	\$ 133,956	\$ 129,336	\$ 36,079	\$ 65
EXPENDITURES						
Board administration	\$ 1,064	\$ 2,647	\$ 18,163	\$ 17,293	\$ 4,975	\$ -
In-Kind	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Subrecipient administration	\$ -	\$ -	\$ -	\$ 2,704	\$ -	\$ -
Program delivery	\$ (1,171)	\$ 52,515	\$ 115,793	\$ 109,339	\$ 14,921	\$ 65
Total Expenditures	\$ (107)	\$ 55,162	\$ 133,956	\$ 129,336	\$ 19,896	\$ 65
CHANGE IN FUND BALANCE	\$ 107	\$ -	\$ -	\$ -	\$ 16,183	\$ -

TEXOMA WORKFORCE DEVELOPMENT BOARD
Schedule of Individual Program Revenues and Expenditures
For the Fifteen Months Ended September 30, 2010

Project Number	Grant 50010	Grant 50110	Total	Grand Total
Project Name	Texas Back to Work 2510BTW000	TANF Subsidized Employment 2510TSE000	(Memo Only)	(Memo Only)
Amount	\$ 332,283	\$ 45,400	-	-
REVENUE				
Federal		\$ 27,176	\$ 27,176	\$ 8,884,707
State	\$ 68,282		\$ 68,282	\$ 1,007,254
Program income	-		-	\$ 57,459
Cash Match	-		-	-
In-Kind Match	-		-	-
Total Revenue	\$ 68,282	\$ 27,176	\$ 95,458	\$ 9,949,420
EXPENDITURES				
Board administration	\$ 1,883	\$ 525	\$ 2,408	\$ 743,781
In-Kind	-	-	-	-
Subrecipient administration	-	-	-	\$ 91,742
Program delivery	\$ 66,399	\$ 26,651	\$ 93,050	\$ 9,099,997
Total Expenditures	\$ 68,282	\$ 27,176	\$ 95,458	\$ 9,935,520
CHANGE IN FUND BALANCE	-	-	-	\$ 13,900